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Lafayette - Lake Charles
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Lafayette - Lake Charles is the **96th** largest multifamily market with **32,396** completed units and **4,920** units in development, **1,223** of which have already broken ground.

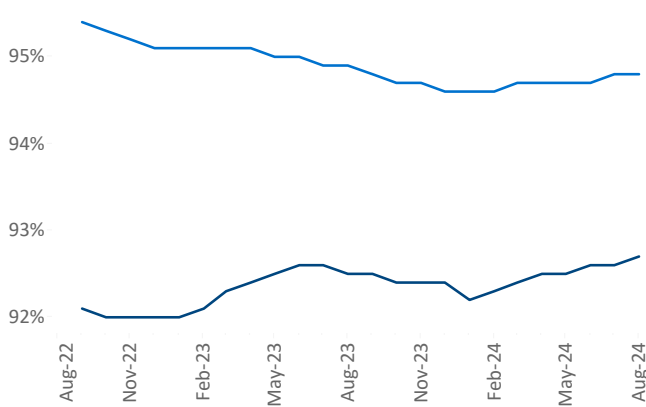
Advertised **rents** are at **\$1,035**, up **2.7%** ▲ from the previous year placing Lafayette - Lake Charles at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **181** ▲ units absorbed over the past twelve months. Absorption decreased by **-364** ▼ units from the previous year's absorption gain of **545** ▲ units.

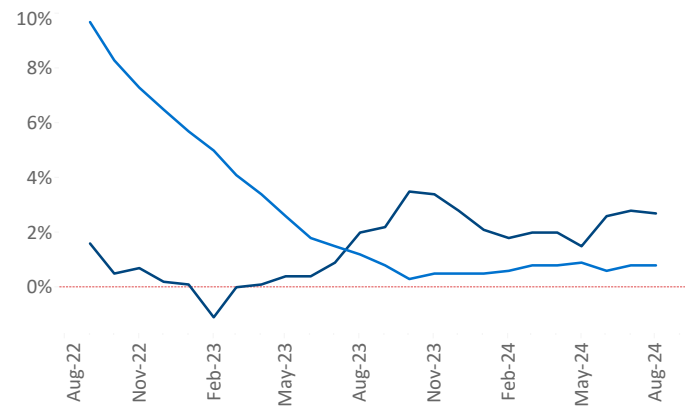
Employment in Lafayette - Lake Charles has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$28.04** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

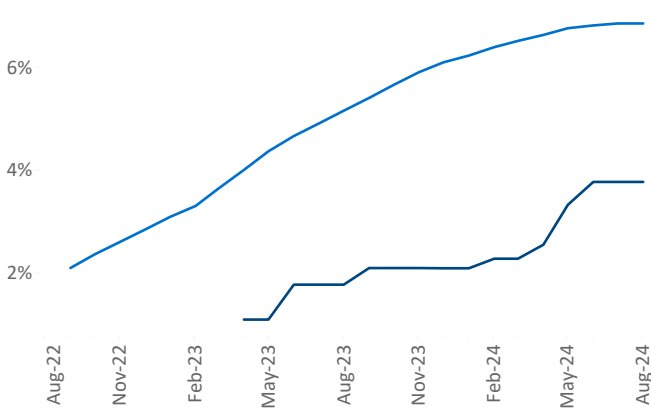
Occupancy



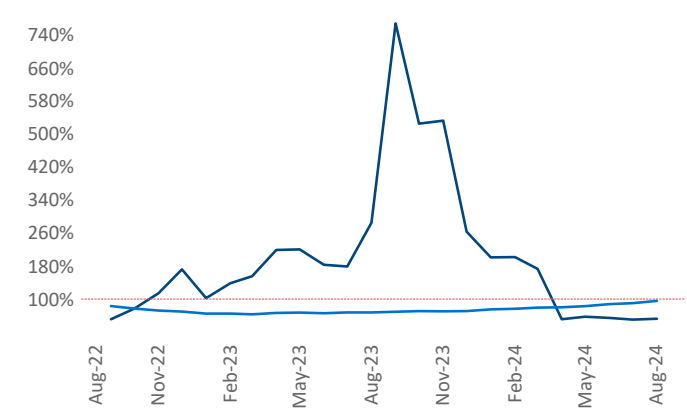
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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