

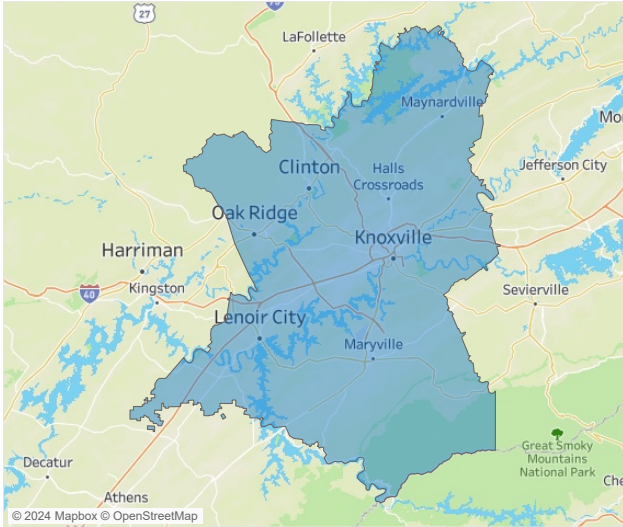


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Knoxville  
August 2024



Knoxville is the **85th** largest multifamily market with **42,244** completed units and **7,508** units in development, **2,620** of which have already broken ground.

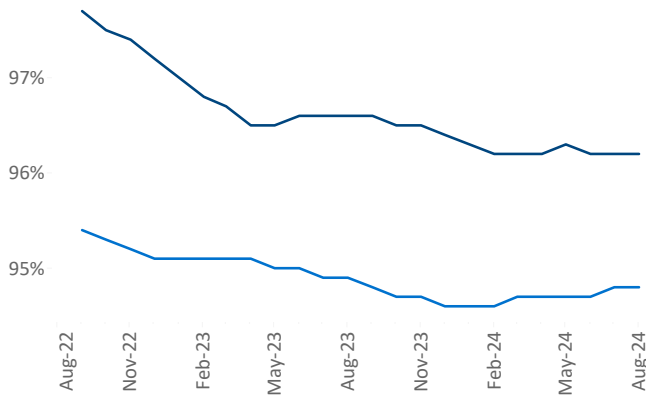
Advertised **rents** are at **\$1,475**, up **1.8%** ▲ from the previous year placing Knoxville at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,403** ▲ units absorbed over the past twelve months. Absorption increased by **1,339** ▲ units from the previous year's absorption gain of **64** ▲ units.

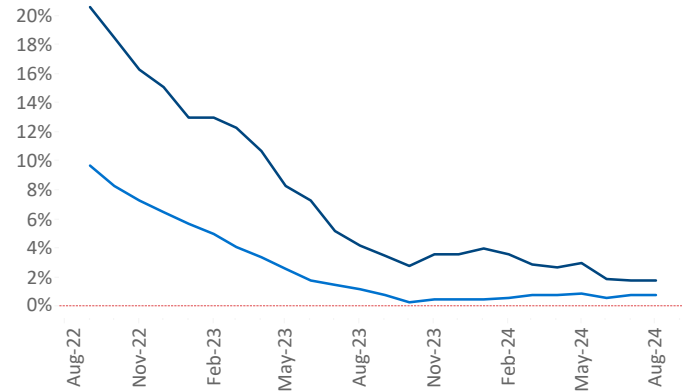
**Employment** in Knoxville has grown by **1.2%** ▲ over the past 12 months, while hourly wages have fallen by **-1.3%** ▼ YoY to **\$32.16** according to the *Bureau of Labor Statistics*.

■ Knoxville ■ National

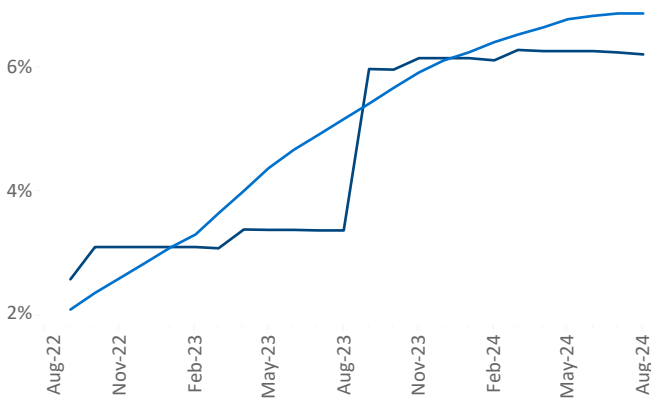
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

