

Leavenworth

29

**Overland** Park

Olathe Grandvie

Atchison

(59)

Oskaloosa

Lawrence

Ottawa

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Cameron

Liberty

Independence

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Carrollton

Warrensburg

Kansas City

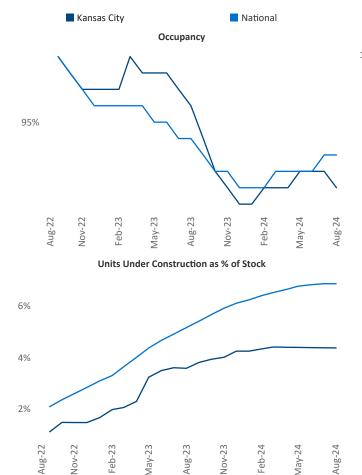
August 2024

Kansas City is the 33rd largest multifamily market with172,538 completed units and 65,069 units in development,7,546 of which have already broken ground.

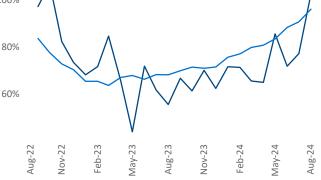
Advertised **rents** are at **\$1,305**, up **4.1%** ▲ from the previous year placing Kansas City at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,255**  $\blacktriangle$  units absorbed over the past twelve months. Absorption increased by **1,984**  $\blacktriangle$  units from the previous year's absorption gain of **2,271**  $\blacktriangle$  units.

**Employment** in Kansas City has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$32.09** according to the *Bureau of Labor Statistics*.







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