

Contacts

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Kansas City is the **33rd** largest multifamily market with **172,538** completed units and **65,069** units in development, **7,546** of which have already broken ground.

Advertised **rents** are at \$1,305, up 4.1% ▲ from the previous year placing Kansas City at 16th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,255** ▲ units absorbed over the past twelve months. Absorption increased by **1,984** ▲ units from the previous year's absorption gain of **2,271** ▲ units.

Employment in Kansas City has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$32.09** according to the *Bureau of Labor Statistics*.









