

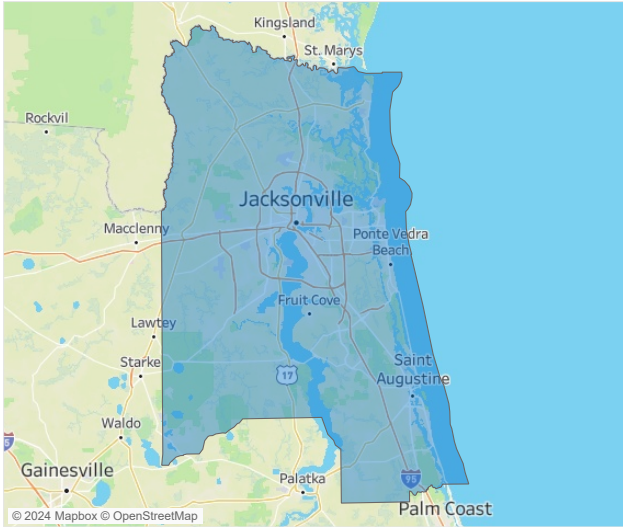


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Jacksonville
August 2024



Jacksonville is the **43rd** largest multifamily market with **123,421** completed units and **42,994** units in development, **12,814** of which have already broken ground.

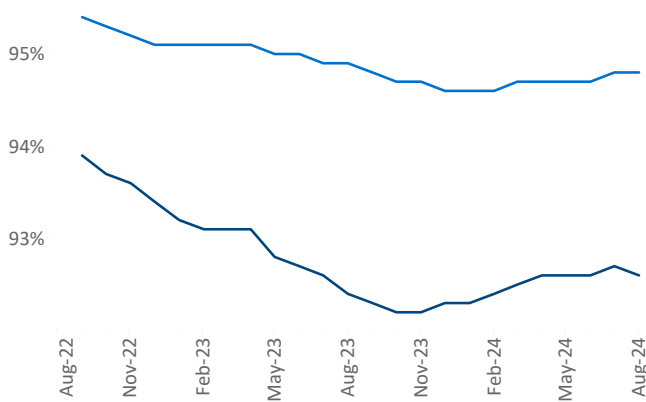
Advertised **rents** are at **\$1,503**, down **-2.7%** from the previous year placing Jacksonville at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,536** units absorbed over the past twelve months. Absorption increased by **1,328** units from the previous year's absorption gain of **3,208** units.

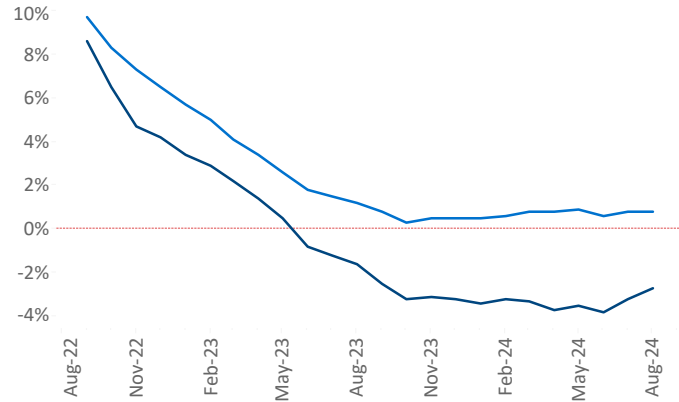
Employment in Jacksonville has grown by **2.0%** over the past 12 months, while hourly wages have risen by **4.6%** YoY to **\$33.37** according to the *Bureau of Labor Statistics*.

■ Jacksonville ■ National

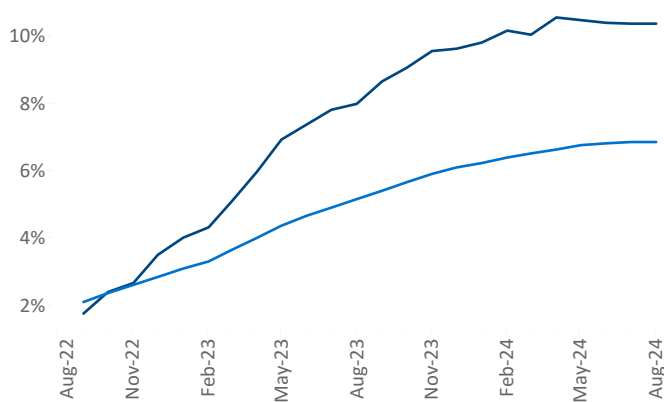
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

