Jeff Adler

Vice President

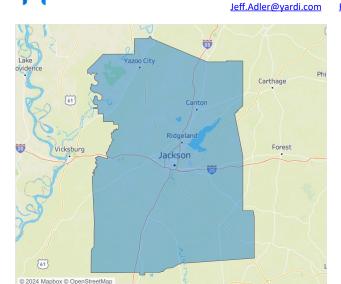


Contacts

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Jackson

August 2024



Jackson is the **101st** largest multifamily market with **29,951** completed units and **1,657** units in development, **531** of which have already broken ground.

Advertised **rents** are at \$1,193, up 2.3% ▲ from the previous year placing Jackson at 51st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **247** ▲ units absorbed over the past twelve months. Absorption increased by **736** ▲ units from the previous year's absorption loss of **-489** ▼ units.

Employment in Jackson has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$27.65** according to the *Bureau of Labor Statistics*.

