

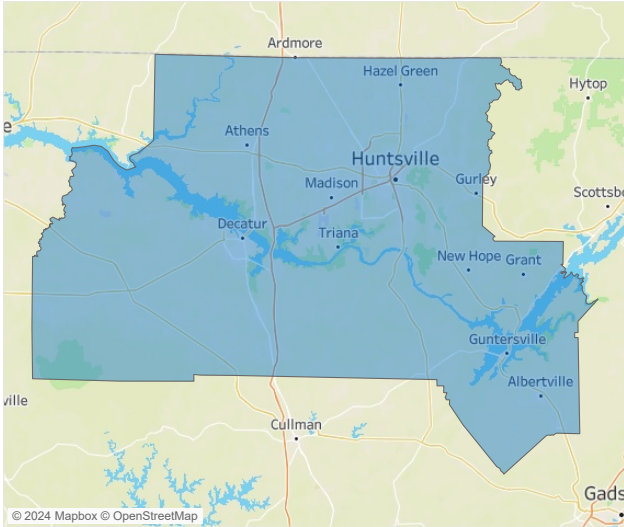


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Huntsville
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Huntsville is the **81st** largest multifamily market with **46,445** completed units and **17,611** units in development, **9,186** of which have already broken ground.

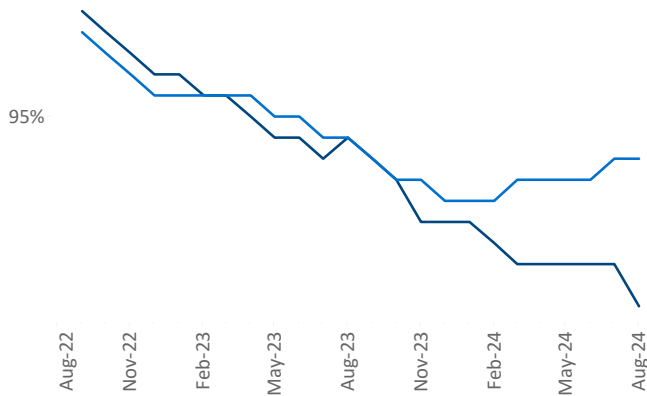
Advertised **rents** are at **\$1,175**, down **-0.9%** ▼ from the previous year placing Huntsville at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,080** ▲ units absorbed over the past twelve months. Absorption increased by **953** ▲ units from the previous year's absorption gain of **2,127** ▲ units.

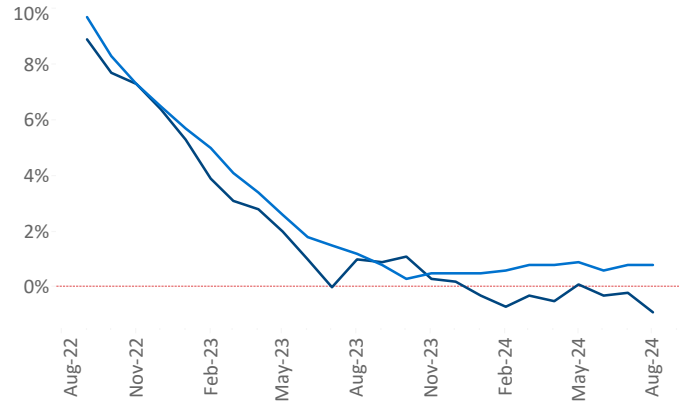
Employment in Huntsville has grown by **1.4%** ▲ over the past 12 months, while hourly wages have fallen by **-1.1%** ▼ YoY to **\$36.09** according to the *Bureau of Labor Statistics*.

■ Huntsville ■ National

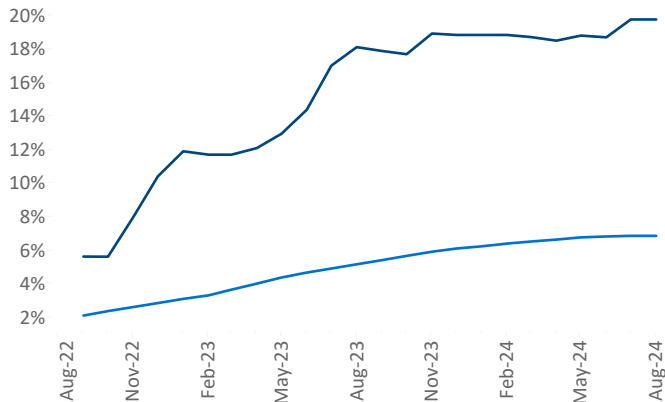
Occupancy



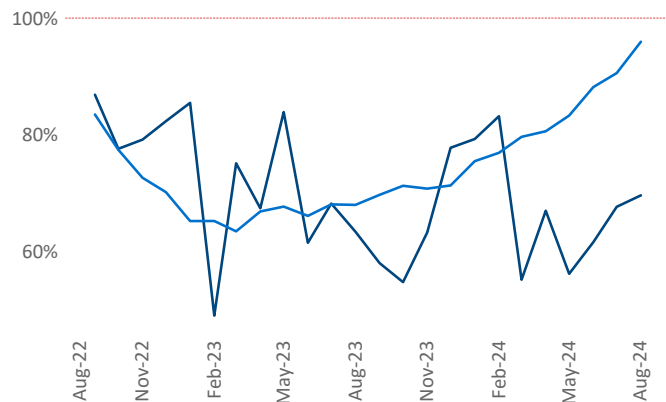
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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