

## Contacts

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## Huntsville August 2024

**Huntsville** is the **81st** largest multifamily market with **46,445** completed units and **17,611** units in development, **9,186** of which have already broken ground.

Advertised rents are at \$1,175, down -0.9% ▼ from the previous year placing Huntsville at 105th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,080** ▲ units absorbed over the past twelve months. Absorption increased by **953** ▲ units from the previous year's absorption gain of **2,127** ▲ units.

Employment in Huntsville has grown by 1.4% ▲ over the past 12 months, while hourly wages have fallen by -1.1% ▼ YoY to \$36.09 according to the Bureau of Labor Statistics.









