Jeff Adler

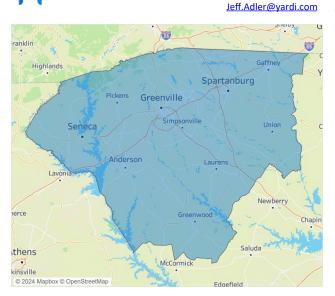
Vice President



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Greenville August 2024



Greenville is the **59th** largest multifamily market with **74,527** completed units and **22,464** units in development, **4,780** of which have already broken ground.

Advertised **rents** are at \$1,307, down -0.2% ▼ from the previous year placing Greenville at 96th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,018** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,915** ▼ units from the previous year's absorption gain of **3,933** ▲ units.

Employment in Greenville has grown by 1.9% ▲ over the past 12 months, while hourly wages have risen by 3.3% ▲ YoY to \$31.92 according to the *Bureau of Labor Statistics*.

