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Fort Wayne

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Fort Wayne is the **106th** largest multifamily market with **27,054** completed units and **5,257** units in development, **1,602** of which have already broken ground.

Advertised **rents** are at **\$1,087**, up **3.4%** ▲ from the previous year placing Fort Wayne at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **984** \blacktriangle units absorbed over the past twelve months. Absorption increased by **947** \blacktriangle units from the previous year's absorption gain of **37** \blacktriangle units.

Employment in Fort Wayne has grown by **0.8%** A over the past 12 months, while hourly wages have risen by **1.8%** A YoY to **\$30.60** according to the *Bureau of Labor Statistics*.



