

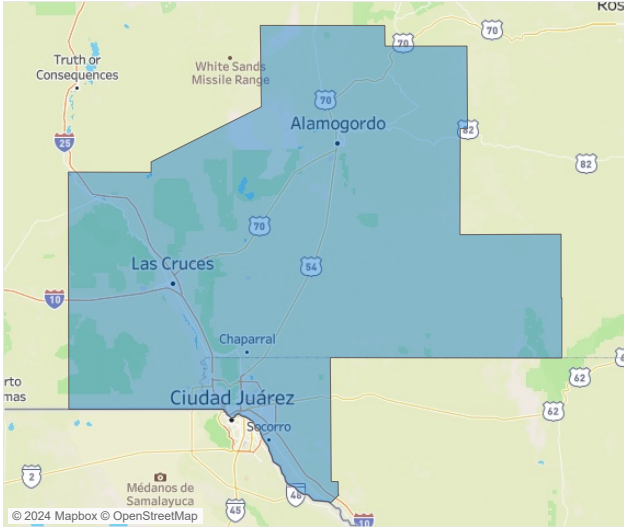


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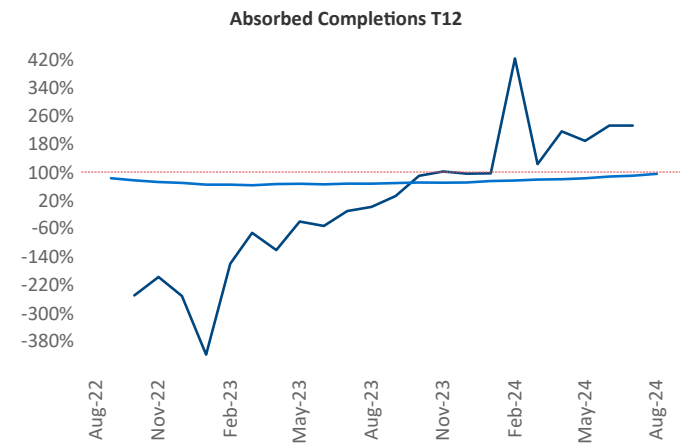
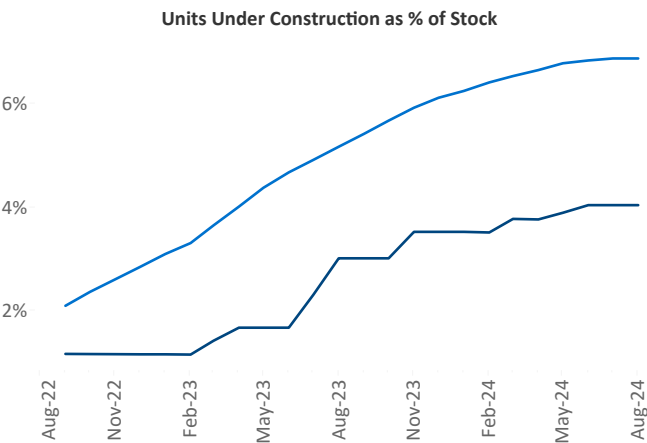
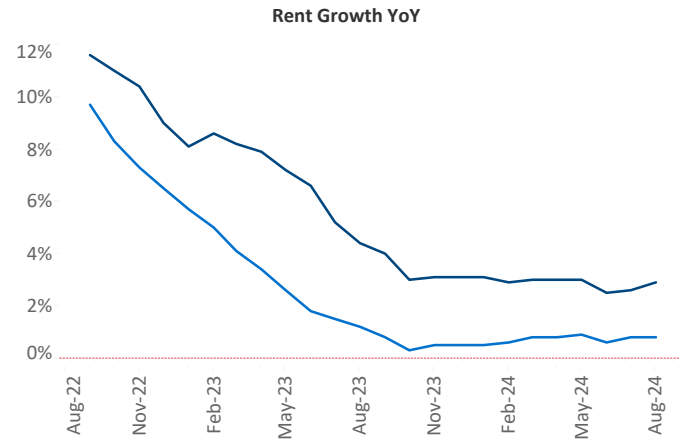
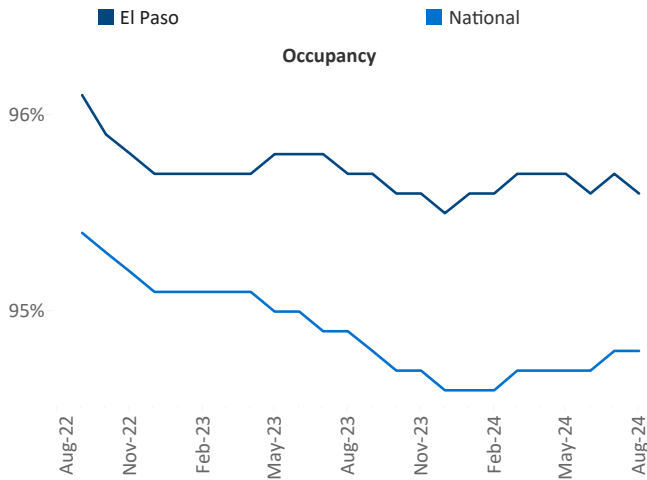


El Paso is the **71st** largest multifamily market with **54,519** completed units and **5,514** units in development, **2,201** of which have already broken ground.

Advertised **rents** are at **\$1,089**, up **2.9%** ▲ from the previous year placing El Paso at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **240** ▲ units absorbed over the past twelve months. Absorption increased by **231** ▲ units from the previous year's absorption gain of **9** ▲ units.

Employment in El Paso has grown by **2.2%** ▲ over the past 12 months, while hourly wages have fallen by **-4.6%** ▼ YoY to **\$22.24** according to the *Bureau of Labor Statistics*.



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