

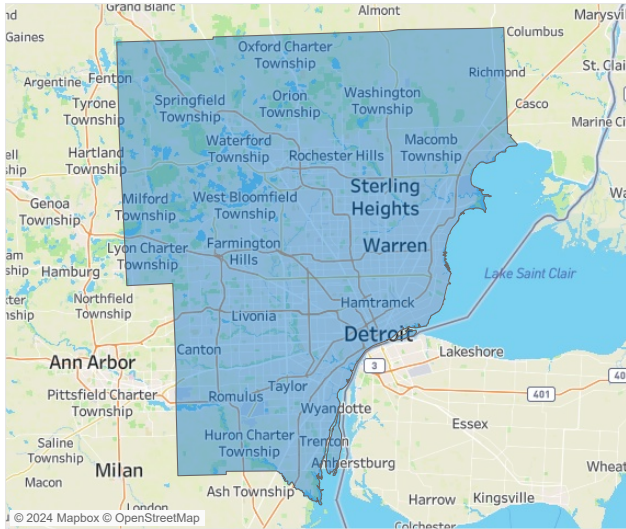


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Detroit is the **25th** largest multifamily market with **218,388** completed units and **30,407** units in development, **4,371** of which have already broken ground.

Advertised **rents** are at **\$1,274**, up **2.0% ▲** from the previous year placing Detroit at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,826 ▲** units absorbed over the past twelve months. Absorption increased by **4,244 ▲** units from the previous year's absorption loss of **-418 ▼** units.

Employment in Detroit has grown by **0.2% ▲** over the past 12 months, while hourly wages have risen by **1.7% ▲** YoY to **\$34.73** according to the *Bureau of Labor Statistics*.

