

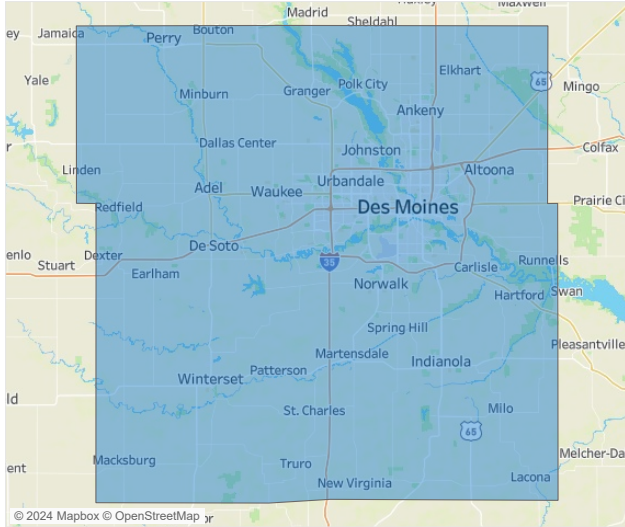


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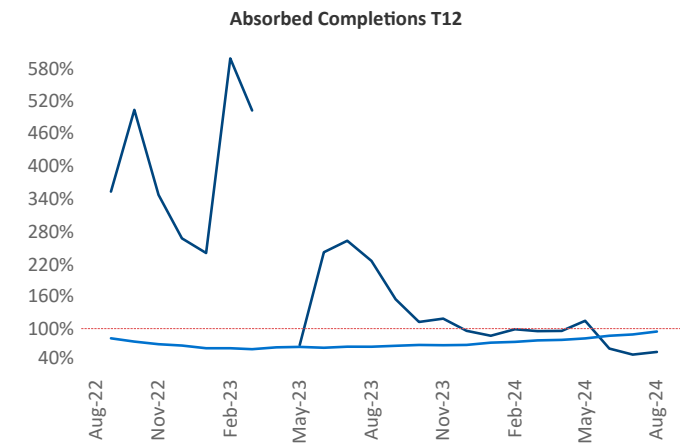
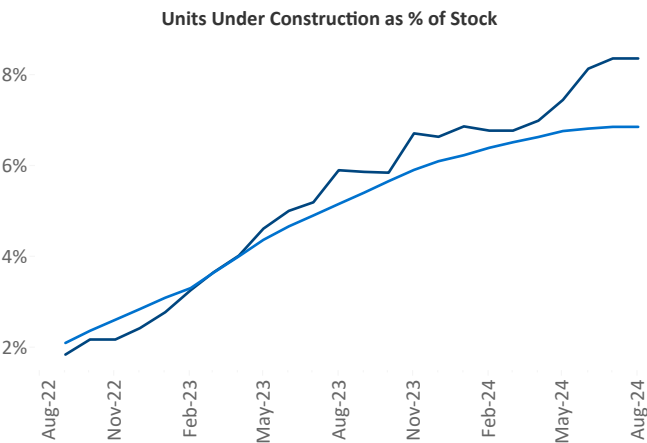
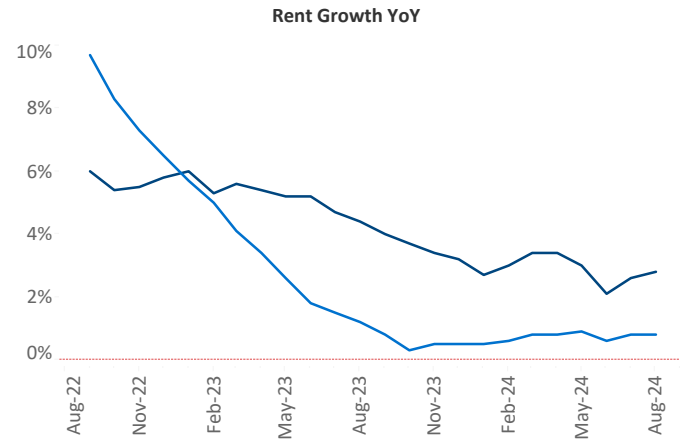
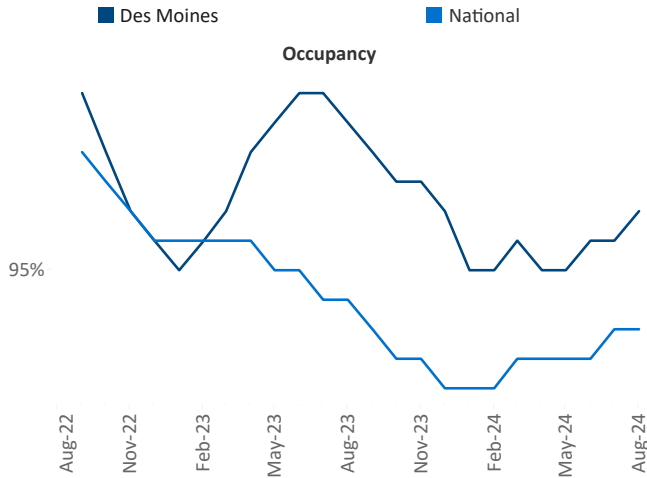


Des Moines is the **80th** largest multifamily market with **46,538** completed units and **11,456** units in development, **3,894** of which have already broken ground.

Advertised **rents** are at **\$1,147**, up **2.8%** ▲ from the previous year placing Des Moines at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,305** ▲ units absorbed over the past twelve months. Absorption decreased by **-55** ▼ units from the previous year's absorption gain of **1,360** ▲ units.

Employment in Des Moines has shrunk by **-0.3%** ▼ over the past 12 months, while hourly wages have risen by **7.4%** ▲ YoY to **\$32.73** according to the *Bureau of Labor Statistics*.



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