

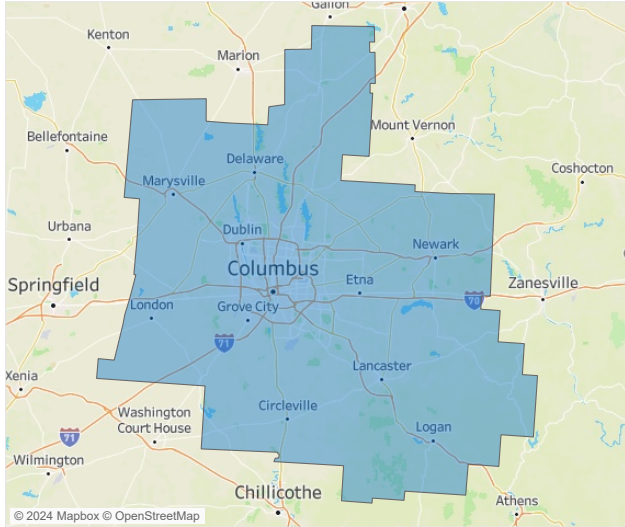


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Columbus  
August 2024



**Columbus** is the **27th** largest multifamily market with **192,039** completed units and **47,050** units in development, **12,100** of which have already broken ground.

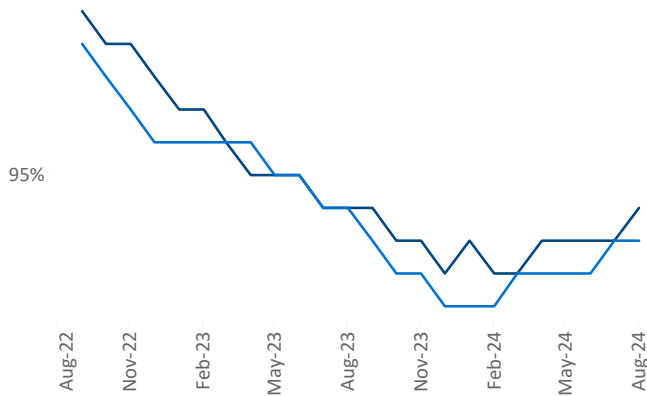
Advertised **rents** are at **\$1,300**, up **2.9%** ▲ from the previous year placing Columbus at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,199** ▲ units absorbed over the past twelve months. Absorption increased by **6,840** ▲ units from the previous year's absorption gain of **1,359** ▲ units.

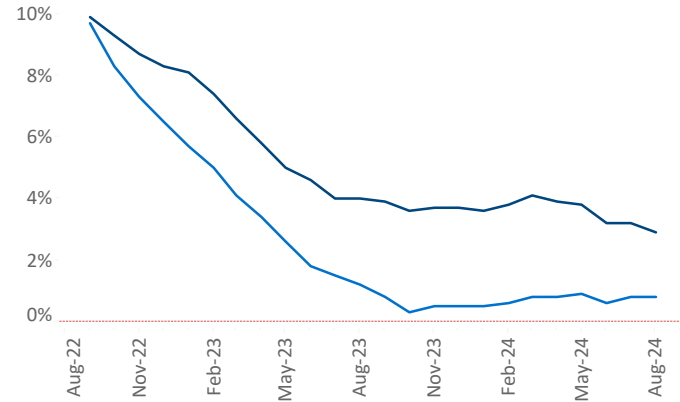
**Employment** in Columbus has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$31.78** according to the *Bureau of Labor Statistics*.

■ Columbus      ■ National

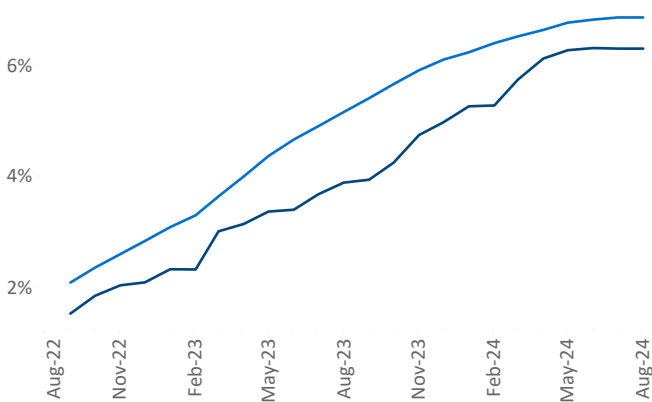
Occupancy



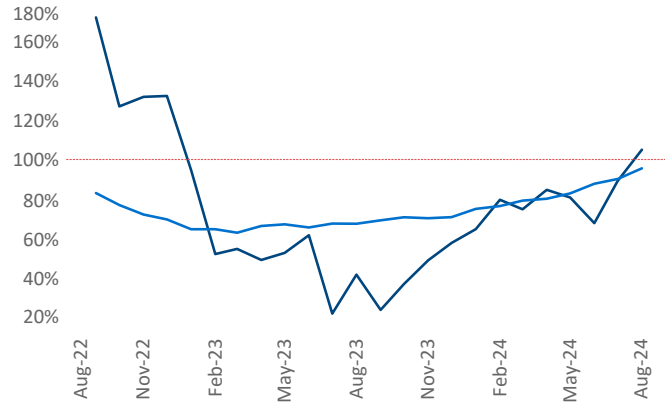
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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