Jeff Adler

Vice President

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Wilmington

Contacts

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Columbus August 2024

Bellefontaine

Marysville

Urbana

Springfield

Columbus

Etna

Coshocton

Newark

Zanesville

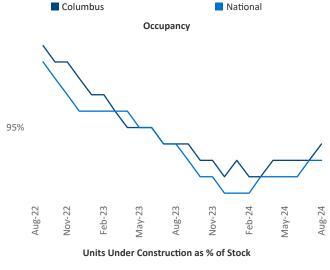
Lancaster

Columbus is the **27th** largest multifamily market with **192,039** completed units and **47,050** units in development, **12,100** of which have already broken ground.

Advertised **rents** are at \$1,300, up 2.9% ▲ from the previous year placing Columbus at 40th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,199** ▲ units absorbed over the past twelve months. Absorption increased by **6,840** ▲ units from the previous year's absorption gain of **1,359** ▲ units.

Employment in Columbus has grown by 0.2% ▲ over the past 12 months, while hourly wages have risen by 4.4% ▲ YoY to \$31.78 according to the *Bureau of Labor Statistics*.



Chillicothe



