

Columbus GA

Contacts Jeff Adler

Vice President

National

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Columbus GA August 2024

Columbus GA is the **98th** largest multifamily market with **31,972** completed units and **3,199** units in development, **1,017** of which have already broken ground.

Advertised **rents** are at \$1,201, up 4.7% ▲ from the previous year placing Columbus GA at 12th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **532** ▲ units absorbed over the past twelve months. Absorption decreased by **-158** ▼ units from the previous year's absorption gain of **690** ▲ units.

Employment in Columbus GA has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$27.52** according to the *Bureau of Labor Statistics*.









