Camden



Columbia

Saint Matthe

Orangeburg

Newberry

Saluda

Aiken

Jeff Adler Vice President Jeff.Adler@yardi.com

Bishopville

Manning

Sumte

Hartsv



Razvan-I.Cimpean@yardi.com

Columbia

August 2024

**Columbia** is the **73rd** largest multifamily market with **49,909** completed units and **10,423** units in development, **1,952** of which have already broken ground.

Advertised **rents** are at **\$1,309**, up **2.2%** ▲ from the previous year placing Columbia at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,118** ▲ units absorbed over the past twelve months. Absorption increased by **2,211** ▲ units from the previous year's absorption loss of -93 ▼ units.

**Employment** in Columbia has grown by **2.1%** over the past 12 months, while hourly wages have risen by **4.2%** YoY to **\$29.41** according to the *Bureau of Labor Statistics*.



