

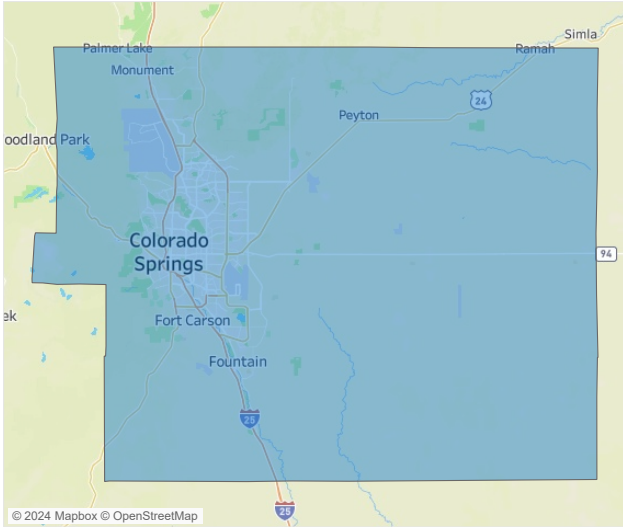


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Colorado Springs  
August 2024



**Colorado Springs** is the **79th** largest multifamily market with **47,246** completed units and **19,997** units in development, **8,104** of which have already broken ground.

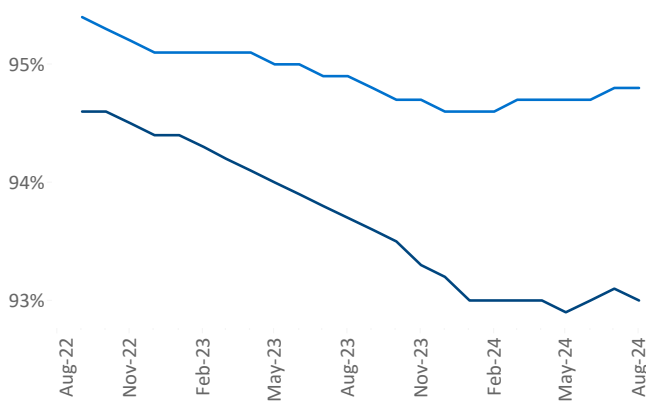
Advertised **rents** are at **\$1,500**, down **-1.9%** from the previous year placing Colorado Springs at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,806** units absorbed over the past twelve months. Absorption increased by **2,083** units from the previous year's absorption gain of **723** units.

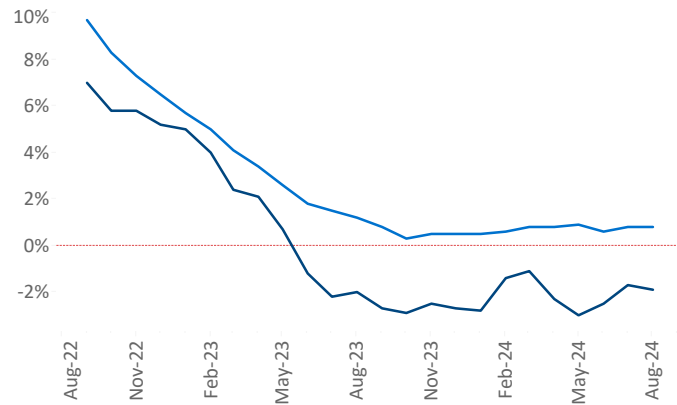
**Employment** in Colorado Springs has grown by **1.5%** over the past 12 months, while hourly wages have risen by **1.1%** YoY to **\$35.09** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

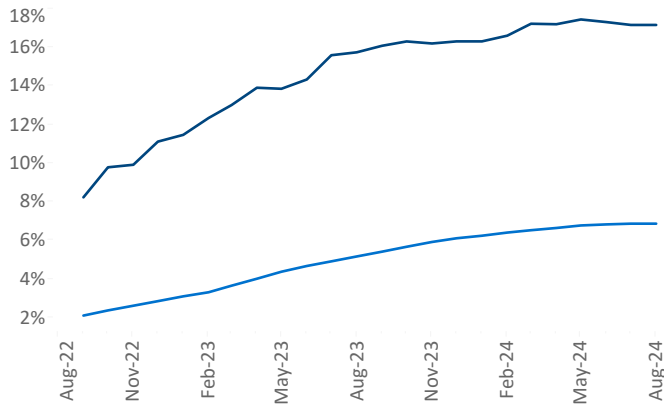
Occupancy



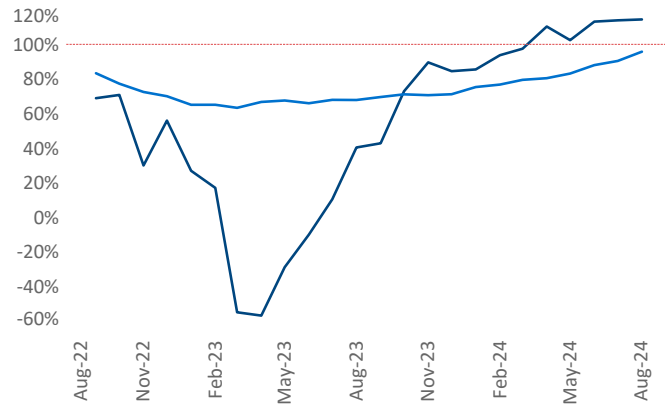
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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