

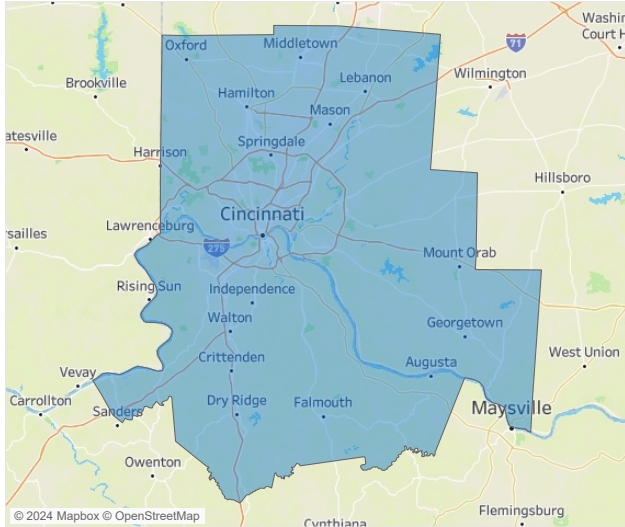


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Cincinnati  
August 2024



**Cincinnati** is the **44th** largest multifamily market with **121,403** completed units and **25,563** units in development, **4,489** of which have already broken ground.

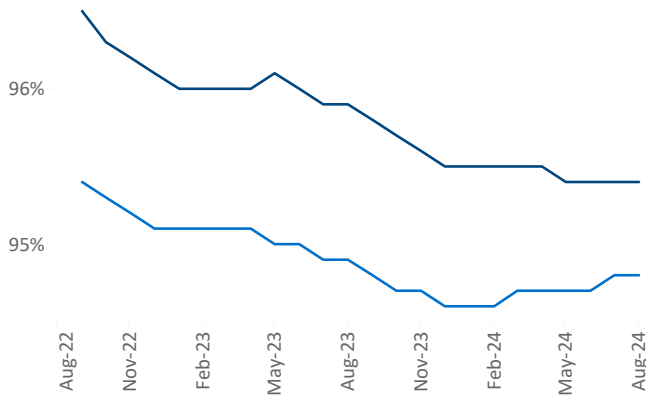
Advertised **rents** are at **\$1,352**, up **3.2%** ▲ from the previous year placing Cincinnati at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,280** ▲ units absorbed over the past twelve months. Absorption increased by **1,921** ▲ units from the previous year's absorption gain of **1,359** ▲ units.

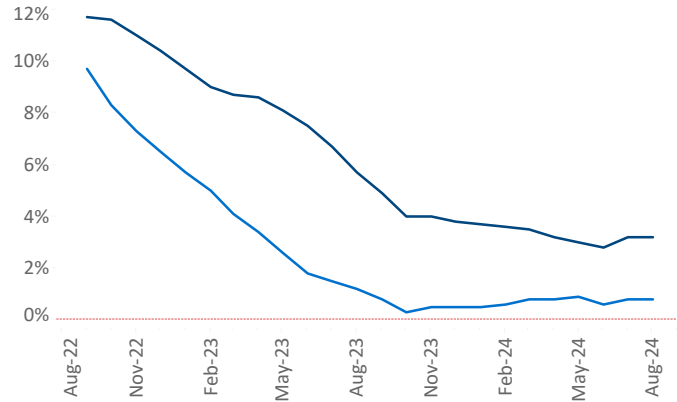
**Employment** in Cincinnati has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$32.99** according to the *Bureau of Labor Statistics*.

■ Cincinnati      ■ National

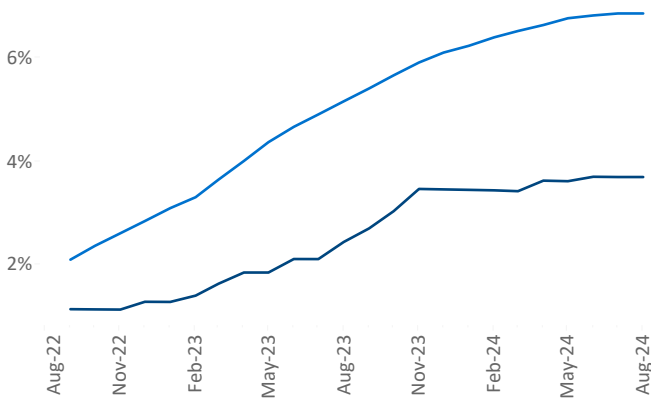
Occupancy



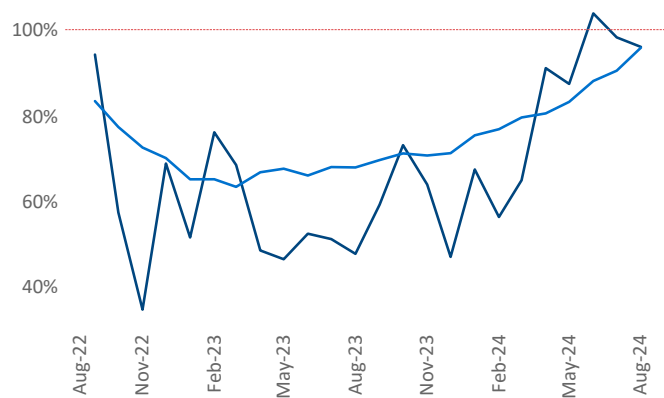
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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