

## Contacts Jeff Adler

Vice President

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

## Cincinnati August 2024

**Cincinnati** is the **44th** largest multifamily market with **121,403** completed units and **25,563** units in development, **4,489** of which have already broken ground.

Advertised **rents** are at \$1,352, up 3.2% ▲ from the previous year placing Cincinnati at 35th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,280** ▲ units absorbed over the past twelve months. Absorption increased by **1,921** ▲ units from the previous year's absorption gain of **1,359** ▲ units.

**Employment** in Cincinnati has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$32.99** according to the *Bureau of Labor Statistics*.









