

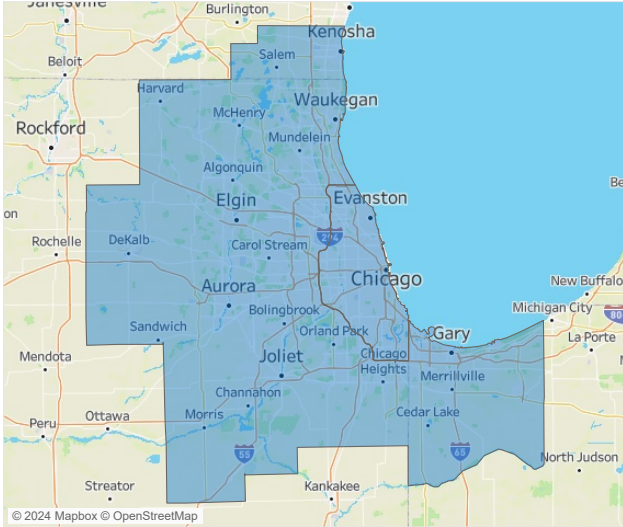


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Chicago is the **7th** largest multifamily market with **400,828** completed units and **99,128** units in development, **14,939** of which have already broken ground.

Advertised **rents** are at **\$1,938**, up **2.1%** ▲ from the previous year placing Chicago at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,829** ▲ units absorbed over the past twelve months. Absorption increased by **840** ▲ units from the previous year's absorption gain of **8,989** ▲ units.

Employment in Chicago has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$34.34** according to the *Bureau of Labor Statistics*.

