

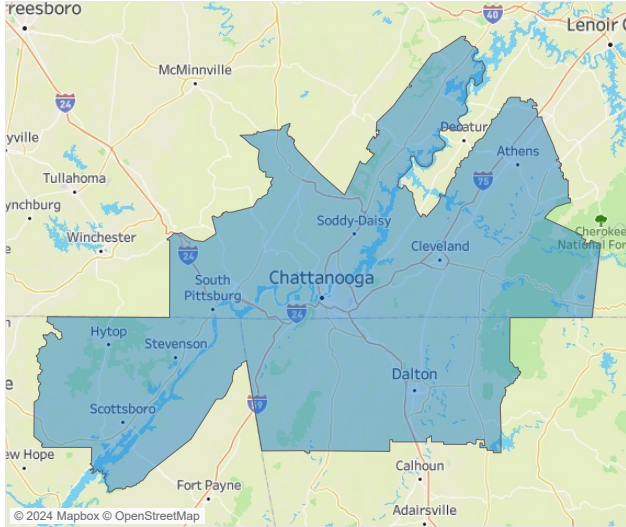


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Chattanooga  
August 2024



Chattanooga is the **94th** largest multifamily market with **34,288** completed units and **12,774** units in development, **2,882** of which have already broken ground.

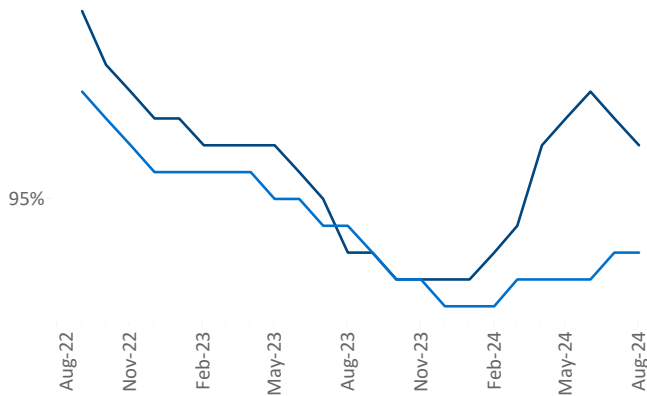
Advertised **rents** are at **\$1,371**, up **1.9%** ▲ from the previous year placing Chattanooga at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **430** ▲ units absorbed over the past twelve months. Absorption decreased by **-183** ▼ units from the previous year's absorption gain of **613** ▲ units.

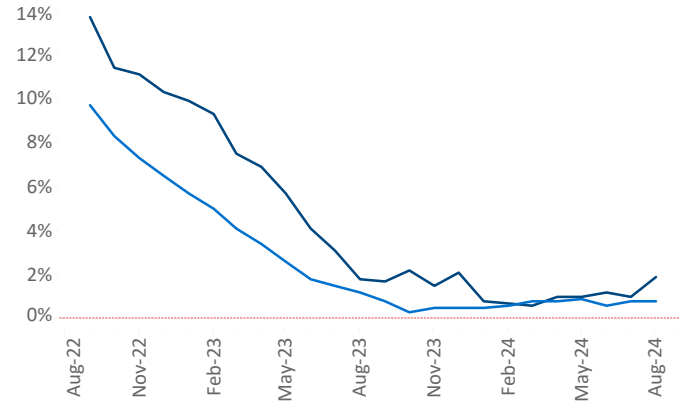
**Employment** in Chattanooga has grown by **1.2%** ▲ over the past 12 months, while hourly wages have fallen by **-1.3%** ▼ YoY to **\$26.76** according to the *Bureau of Labor Statistics*.

■ Chattanooga ■ National

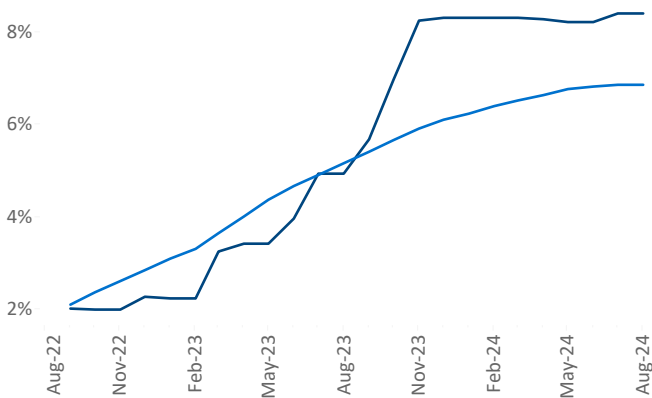
Occupancy



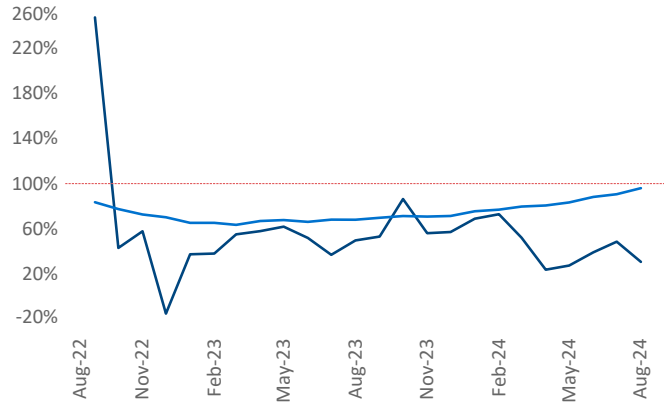
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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