

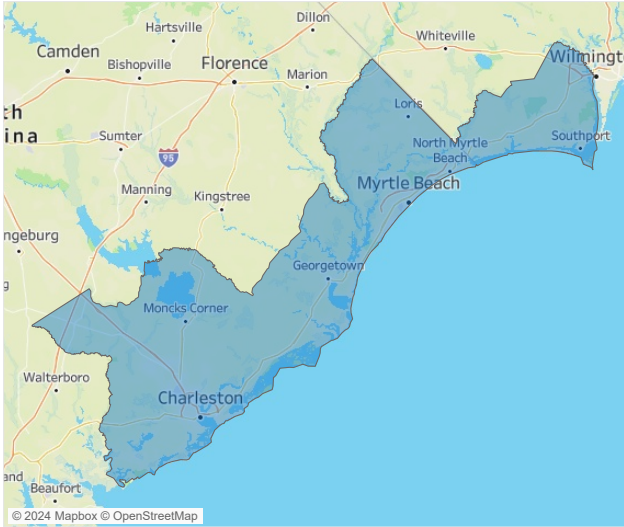


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Charleston
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Charleston is the **54th** largest multifamily market with **85,656** completed units and **32,089** units in development, **10,357** of which have already broken ground.

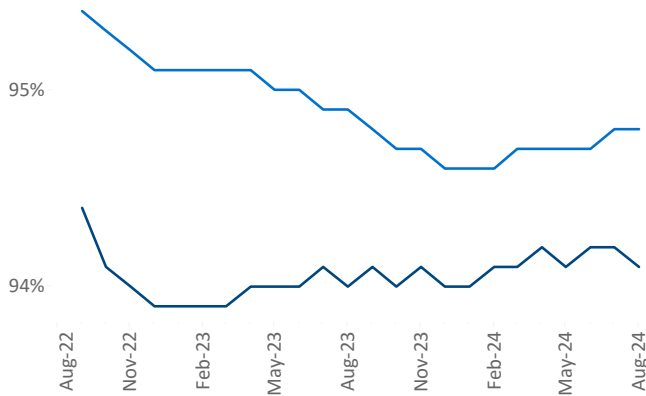
Advertised rents are at **\$1,767**, up **0.1%** ▲ from the previous year placing Charleston at **89th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **4,699** ▲ units absorbed over the past twelve months. Absorption increased by **498** ▲ units from the previous year's absorption gain of **4,201** ▲ units.

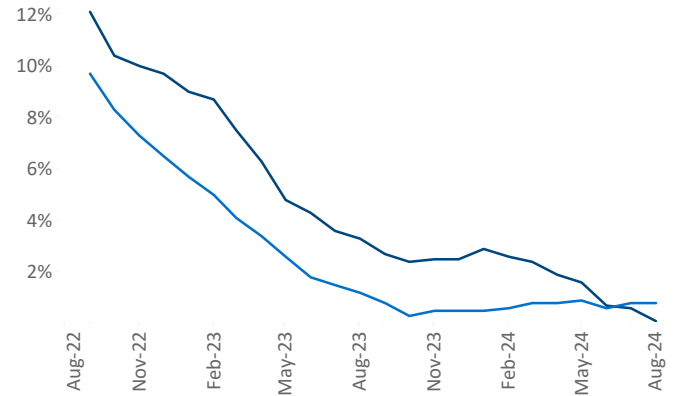
Employment in Charleston has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$31.59** according to the *Bureau of Labor Statistics*.

■ Charleston ■ National

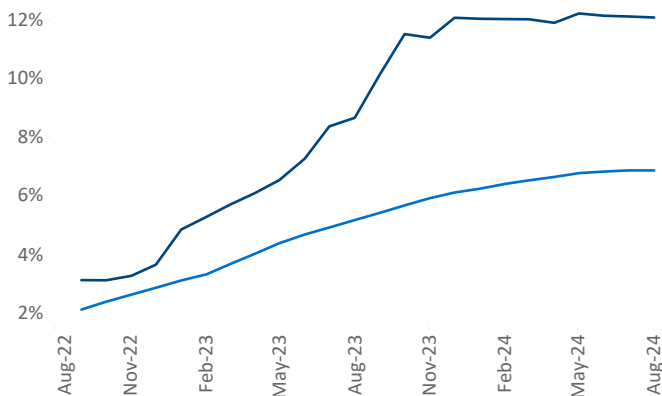
Occupancy



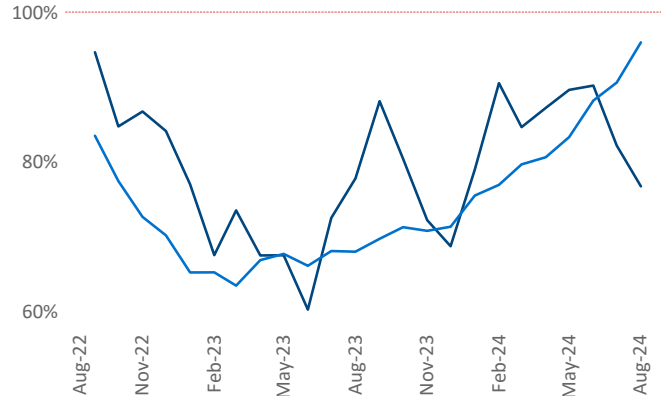
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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