

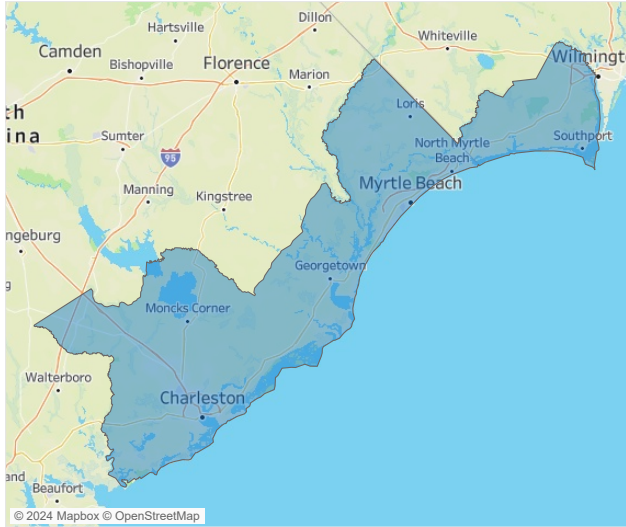


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Charleston  
August 2024



Charleston is the **54th** largest multifamily market with **85,656** completed units and **32,089** units in development, **10,357** of which have already broken ground.

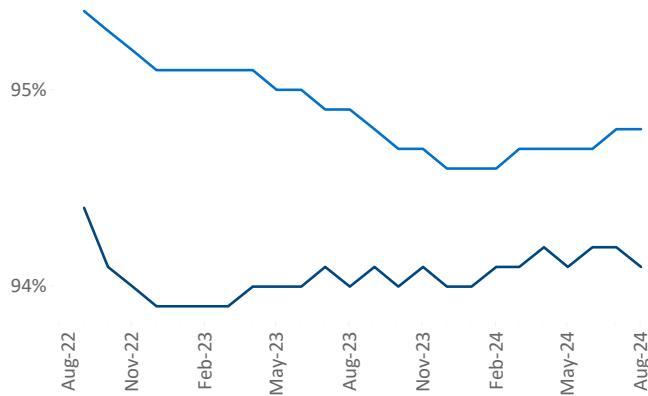
Advertised rents are at **\$1,767**, up **0.1%** ▲ from the previous year placing Charleston at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,699** ▲ units absorbed over the past twelve months. Absorption increased by **498** ▲ units from the previous year's absorption gain of **4,201** ▲ units.

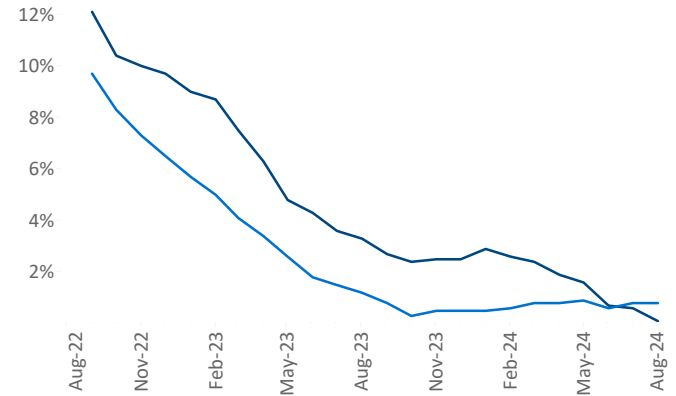
**Employment** in Charleston has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$31.59** according to the *Bureau of Labor Statistics*.

■ Charleston ■ National

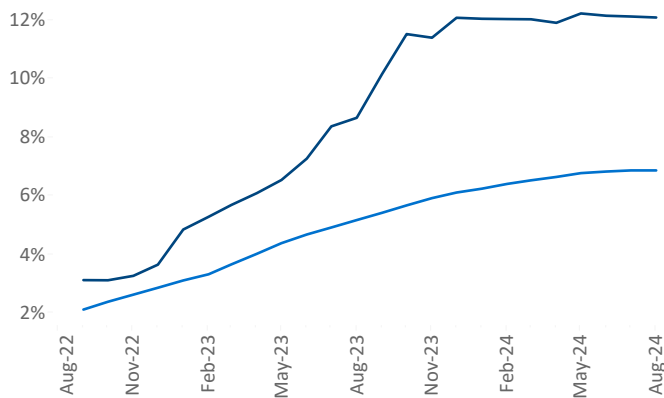
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

