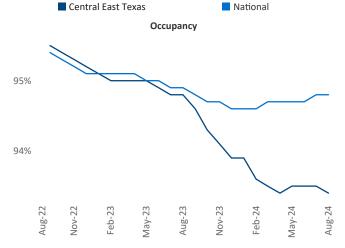
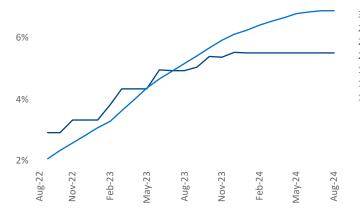


Jeff Adler Vice President Jeff.Adler@yardi.com

Gun Barrel City Glen Rose Stephenville Palest Waco 84 Killeen Burnet College Stat Marble Falls Round Rock Elgin Austin Johnson City © 2024 Mapbox © Ope The V







Contacts

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Central East Texas is the **72nd** largest multifamily market with **53,075** completed units and **7,884** units in development, **2,921** of which have already broken ground.

Advertised **rents** are at **\$1,105**, down **-0.2%** ▼ from the previous year placing Central East Texas at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -938 ▼ units absorbed over the past twelve months. Absorption decreased by -1,161 ▼ units from the previous year's absorption gain of 223 ▲ units.

Employment in Central East Texas has grown by 2.6% ▲ over the past 12 months, while hourly wages have risen by 3.8% ▲ YoY to \$25.44 according to the *Bureau of Labor Statistics*.

