

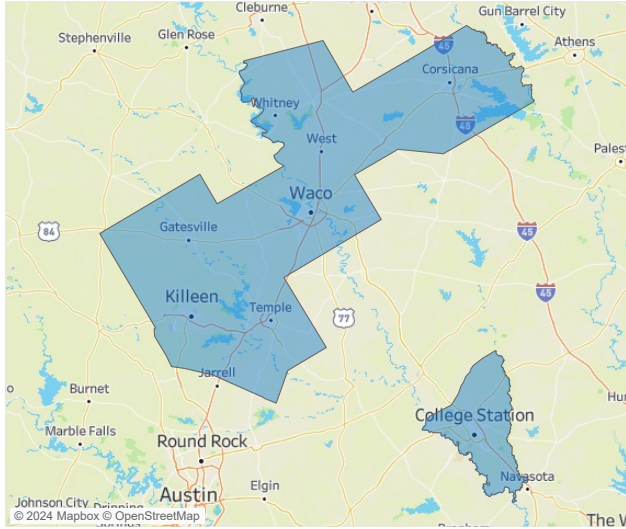


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Central East Texas  
August 2024



Central East Texas is the **72nd** largest multifamily market with **53,075** completed units and **7,884** units in development, **2,921** of which have already broken ground.

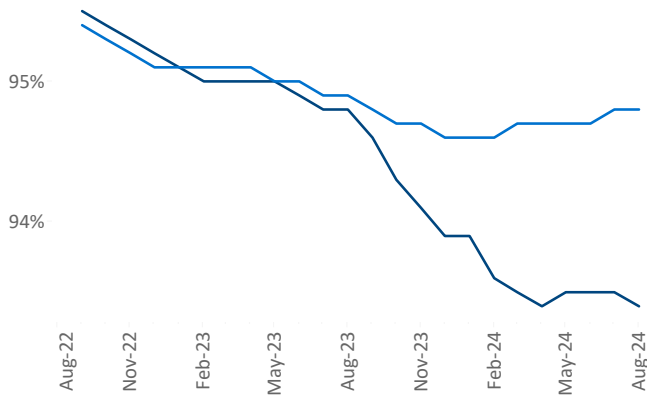
Advertised rents are at **\$1,105**, down **-0.2%** from the previous year placing Central East Texas at **96th** overall in year-over-year rent growth.

Multifamily housing demand has been negative with **-938** units absorbed over the past twelve months. Absorption decreased by **-1,161** units from the previous year's absorption gain of **223** units.

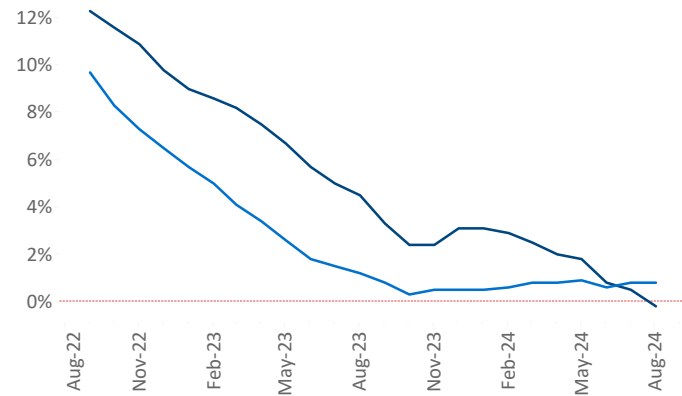
Employment in Central East Texas has grown by **2.6%** over the past 12 months, while hourly wages have risen by **3.8%** YoY to **\$25.44** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

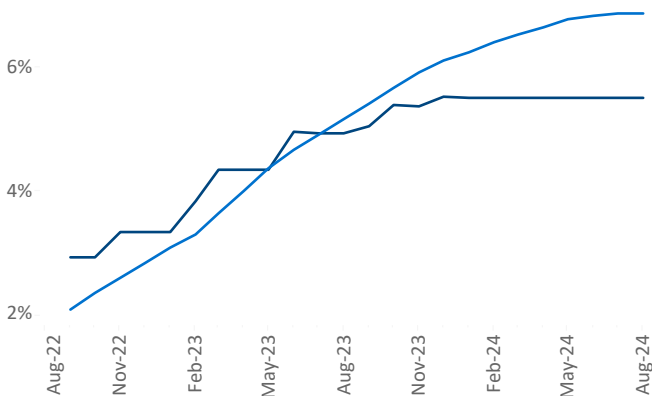
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

