

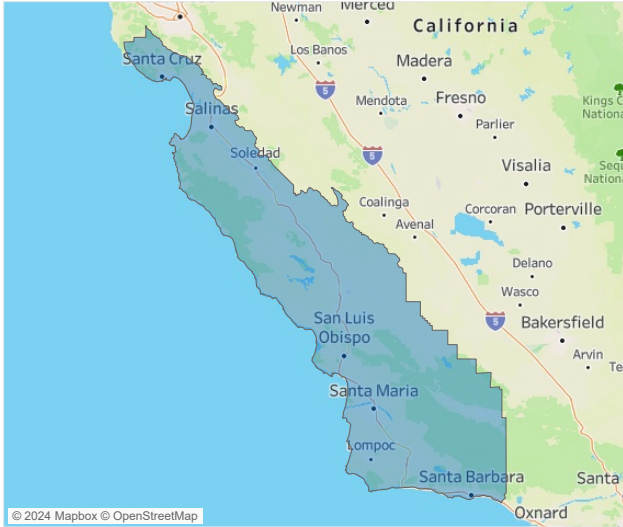


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Central Coast
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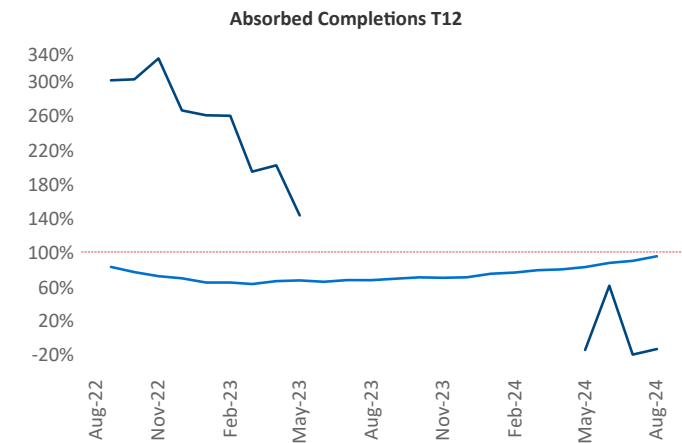
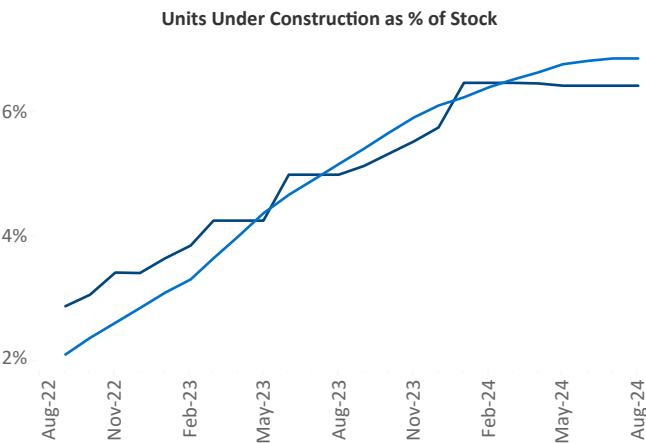
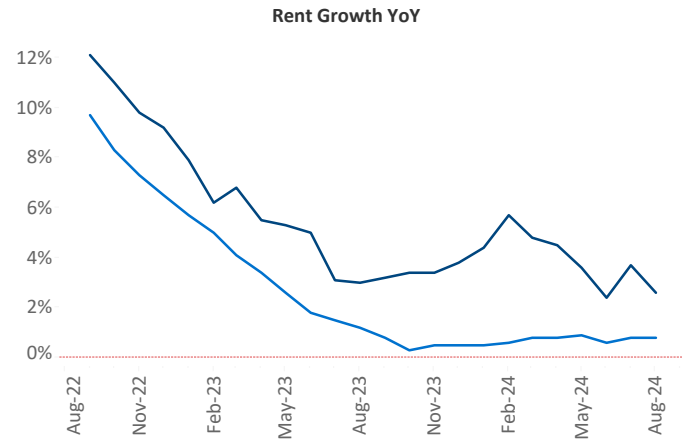
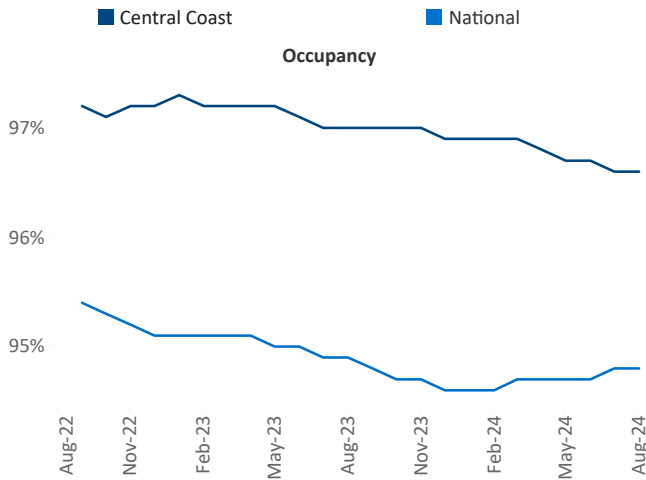


Central Coast is the **91st** largest multifamily market with **35,795** completed units and **19,150** units in development, **2,299** of which have already broken ground.

Advertised **rents** are at **\$2,588**, up **2.6%** ▲ from the previous year placing Central Coast at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-25** ▼ units absorbed over the past twelve months. Absorption decreased by **-31** ▼ units from the previous year's absorption gain of **6** ▲ units.

Employment in Central Coast has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **9.4%** ▲ YoY to **\$35.28** according to the *Bureau of Labor Statistics*.



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