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Bridgeport - New Haven August 2024

Bridgeport - New Haven is the **36th** largest multifamily market with **144,967** completed units and **64,938** units in development, **10,859** of which have already broken ground.

Advertised **rents** are at \$2,021, up 5.4% ▲ from the previous year placing Bridgeport - New Haven at 4th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,706** ▲ units absorbed over the past twelve months. Absorption decreased by **-801** ▼ units from the previous year's absorption gain of **3,507** ▲ units.

Employment in Bridgeport - New Haven has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$37.87** according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock





