

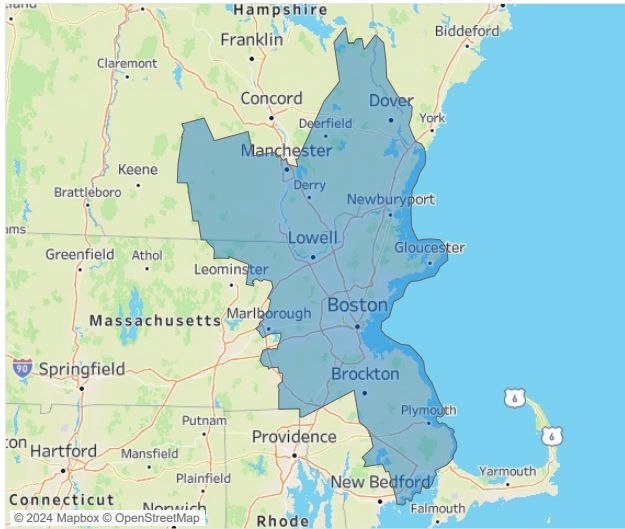


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Boston
August 2024



Boston is the **16th** largest multifamily market with **270,674** completed units and **99,059** units in development, **18,001** of which have already broken ground.

Advertised **rents** are at **\$2,872**, up **2.9%** ▲ from the previous year placing Boston at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,287** ▲ units absorbed over the past twelve months. Absorption increased by **87** ▲ units from the previous year's absorption gain of **7,200** ▲ units.

Employment in Boston has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$45.06** according to the *Bureau of Labor Statistics*.

