

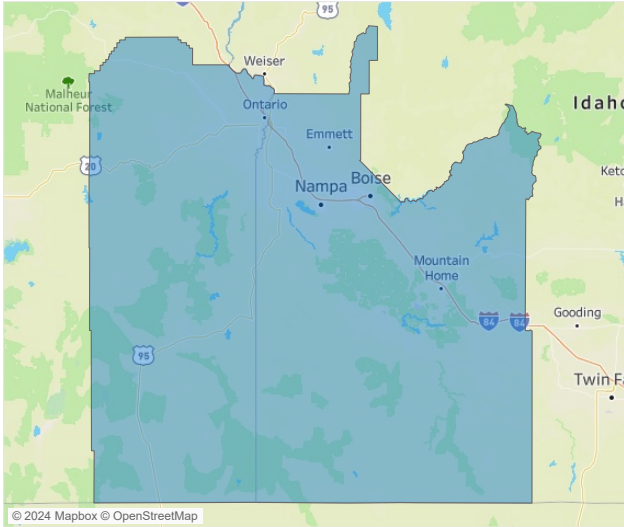


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Boise
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Boise is the **104th** largest multifamily market with **28,461** completed units and **28,108** units in development, **4,296** of which have already broken ground.

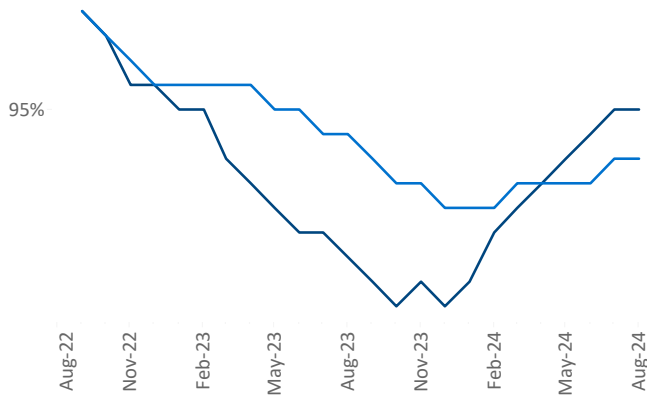
Advertised rents are at **\$1,592**, down **-0.1%** from the previous year placing Boise at **92nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,828** units absorbed over the past twelve months. Absorption increased by **1,711** units from the previous year's absorption gain of **1,117** units.

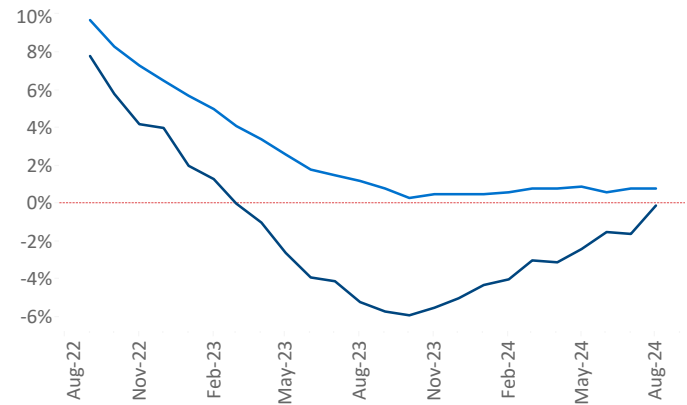
Employment in Boise has grown by **3.6%** over the past 12 months, while hourly wages have risen by **8.1%** YoY to **\$32.22** according to the Bureau of Labor Statistics.

Boise National

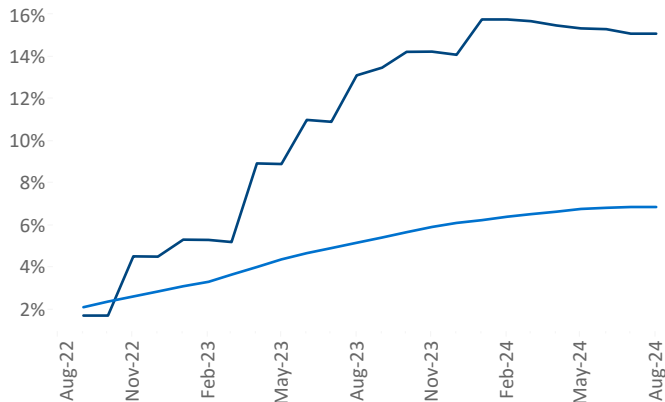
Occupancy



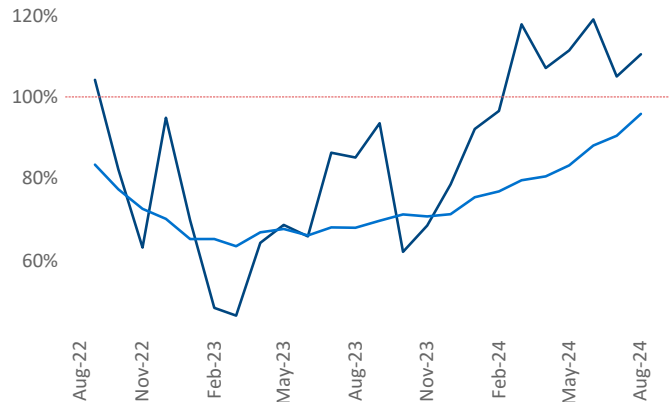
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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