

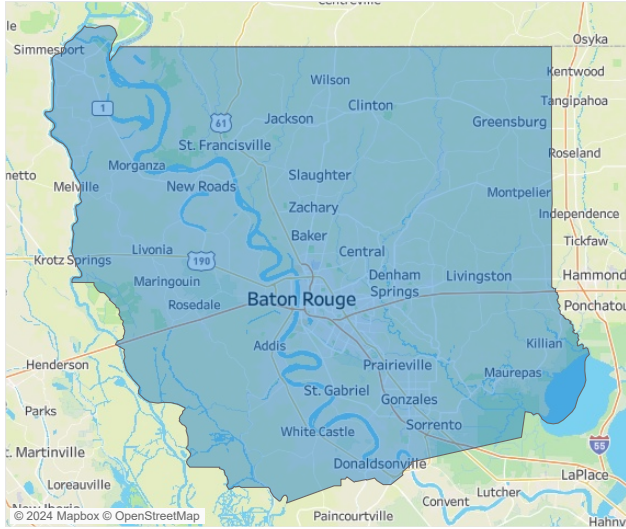


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Baton Rouge  
August 2024



**Baton Rouge** is the **86th** largest multifamily market with **42,144** completed units and **5,742** units in development, **1,953** of which have already broken ground.

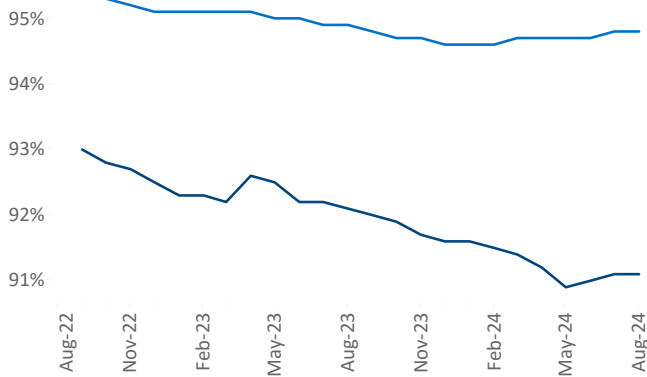
Advertised **rents** are at **\$1,157**, up **0.7%** ▲ from the previous year placing Baton Rouge at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-174** ▼ units absorbed over the past twelve months. Absorption decreased by **-62** ▼ units from the previous year's absorption loss of **-112** ▼ units.

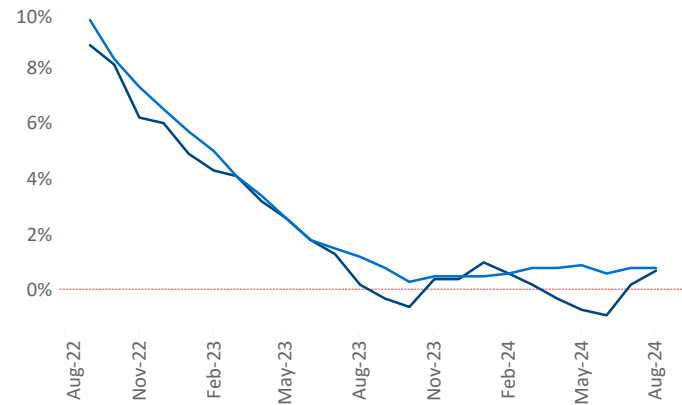
**Employment** in Baton Rouge has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$30.73** according to the *Bureau of Labor Statistics*.

■ Baton Rouge ■ National

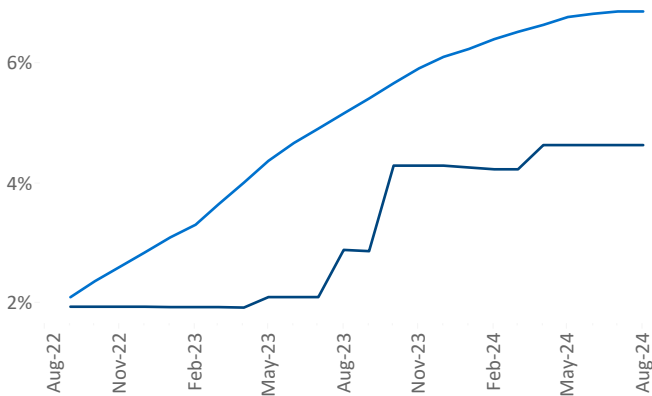
Occupancy



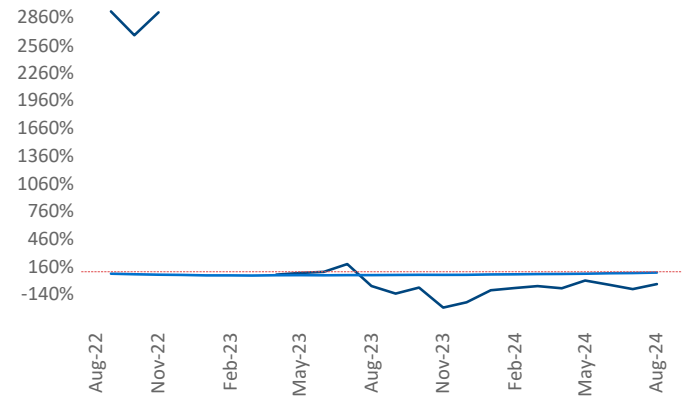
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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