

Contacts

Jeff Adler Razvan Cimpean
Vice President SEO Engineer

Jeff.Adler@yardi.com Razvan-l.Cimpean@yardi.com

Baton Rouge August 2024

Baton Rouge is the **86th** largest multifamily market with **42,144** completed units and **5,742** units in development, **1,953** of which have already broken ground.

Advertised **rents** are at \$1,157, up 0.7% ▲ from the previous year placing Baton Rouge at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -174 ▼ units absorbed over the past twelve months. Absorption decreased by -62 ▼ units from the previous year's absorption loss of -112 ▼ units.

Employment in Baton Rouge has grown by 1.0% ▲ over the past 12 months, while hourly wages have risen by 2.8% ▲ YoY to \$30.73 according to the *Bureau of Labor Statistics*.









