

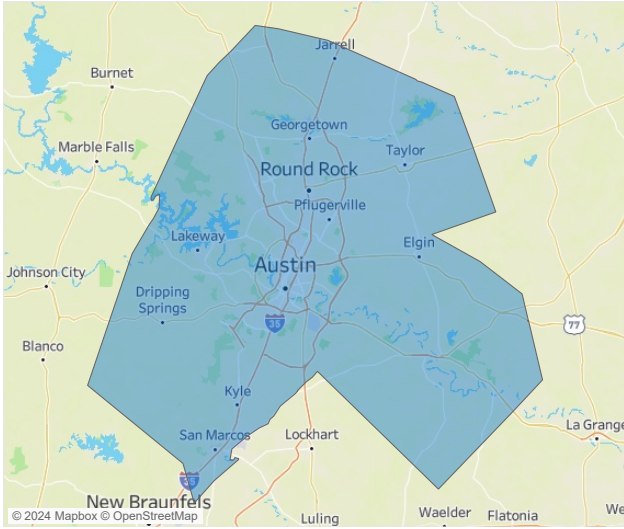


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Austin
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Austin is the **14th** largest multifamily market with **297,907** completed units and **162,121** units in development, **52,165** of which have already broken ground.

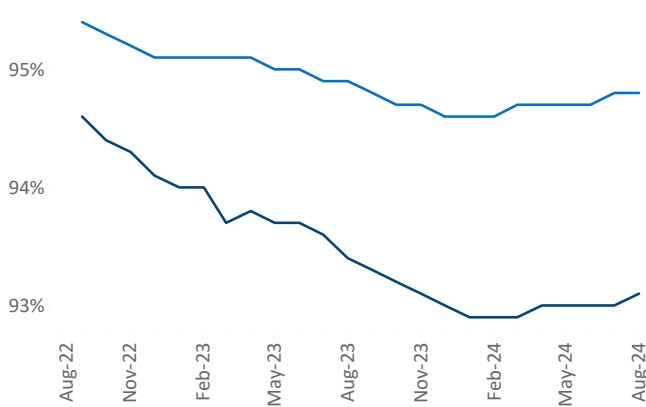
Advertised **rents** are at **\$1,608**, down **-5.5%** from the previous year placing Austin at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,758** units absorbed over the past twelve months. Absorption increased by **4,738** units from the previous year's absorption gain of **8,020** units.

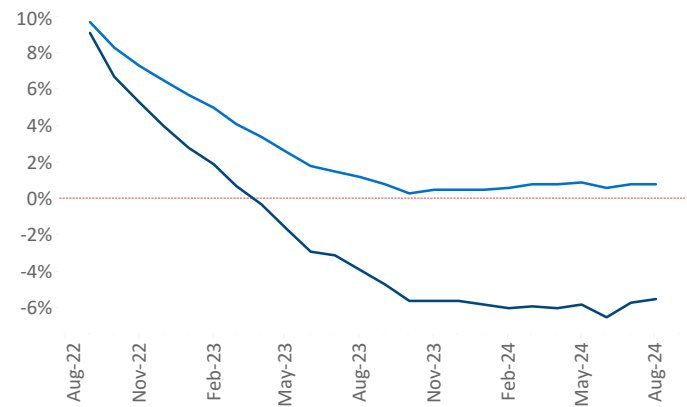
Employment in Austin has grown by **1.4%** over the past 12 months, while hourly wages have risen by **2.7%** YoY to **\$34.33** according to the *Bureau of Labor Statistics*.

■ Austin ■ National

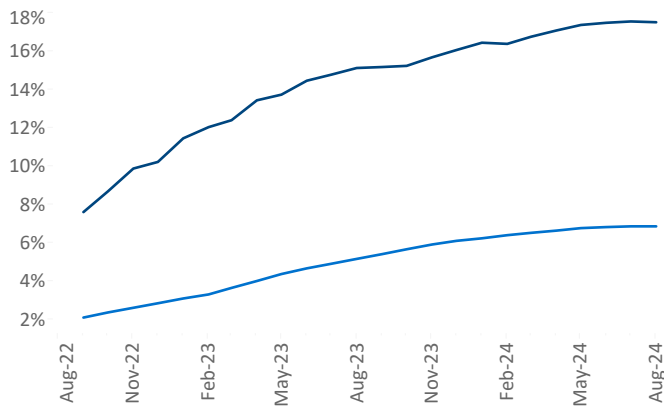
Occupancy



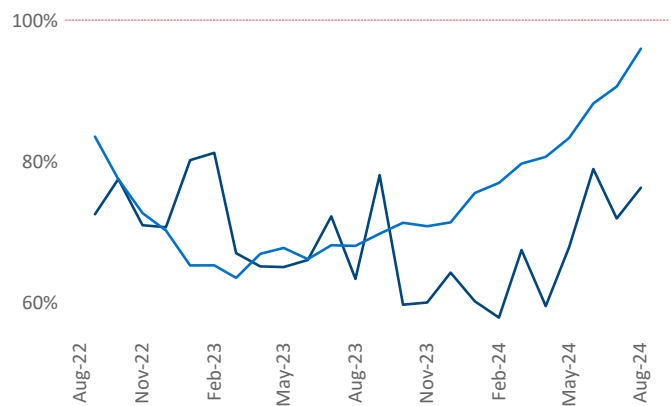
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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