

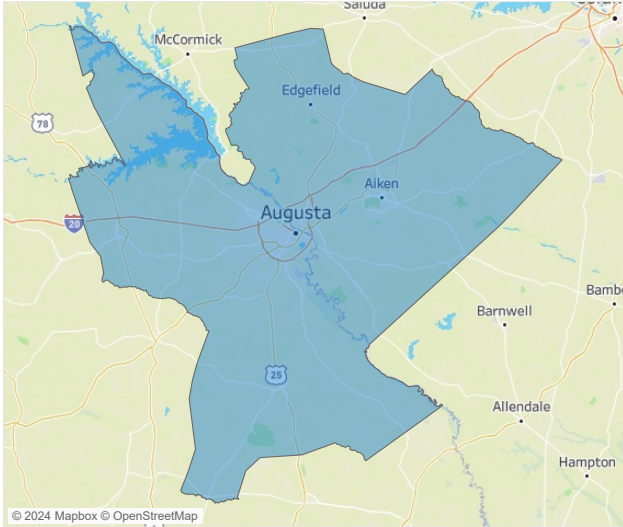


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Augusta
August 2024

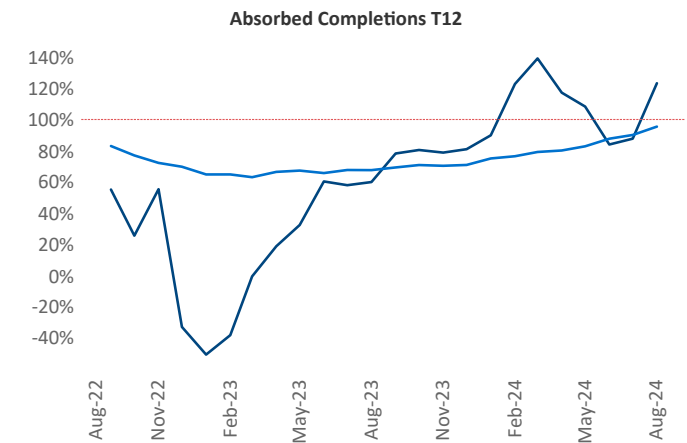
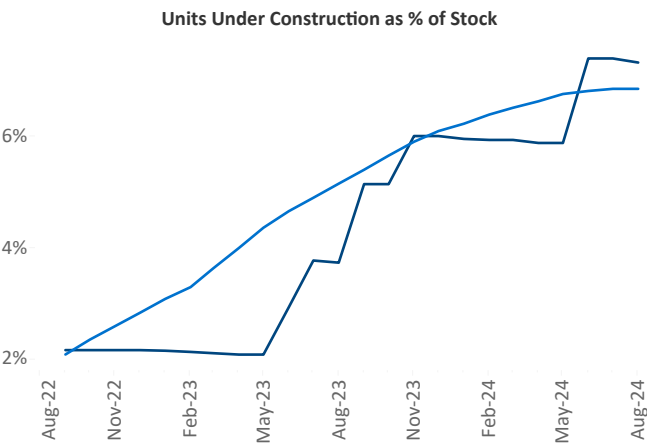
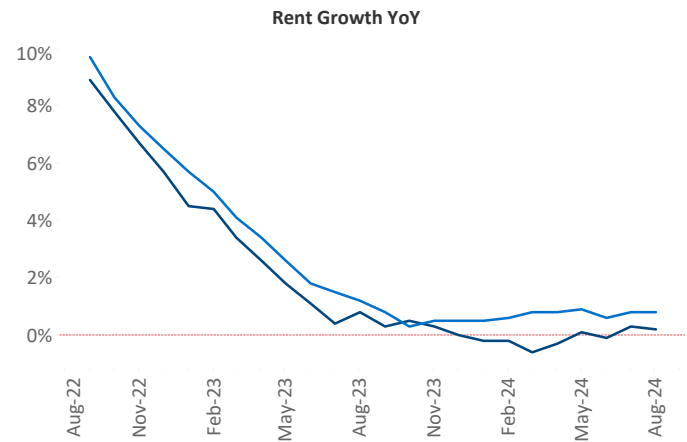
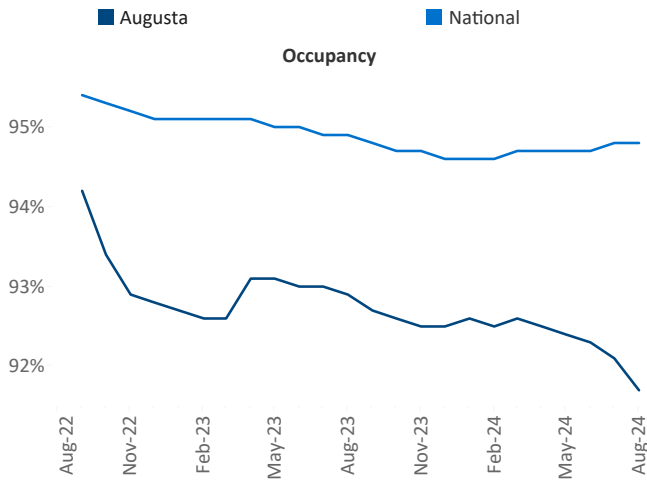


Augusta is the **100th** largest multifamily market with **30,348** completed units and **8,071** units in development, **2,225** of which have already broken ground.

Advertised **rents** are at **\$1,200**, up **0.2%** ▲ from the previous year placing Augusta at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,705** ▲ units absorbed over the past twelve months. Absorption increased by **786** ▲ units from the previous year's absorption gain of **919** ▲ units.

Employment in Augusta has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$28.66** according to the *Bureau of Labor Statistics*.



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