

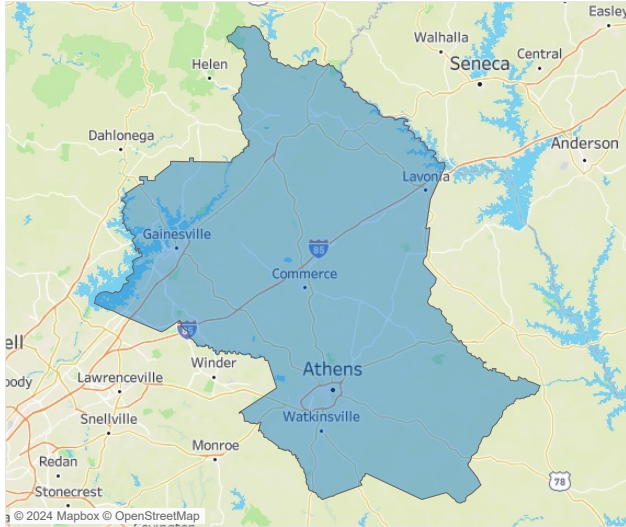


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Athens
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Athens is the **108th** largest multifamily market with **24,421** completed units and **13,076** units in development, **2,957** of which have already broken ground.

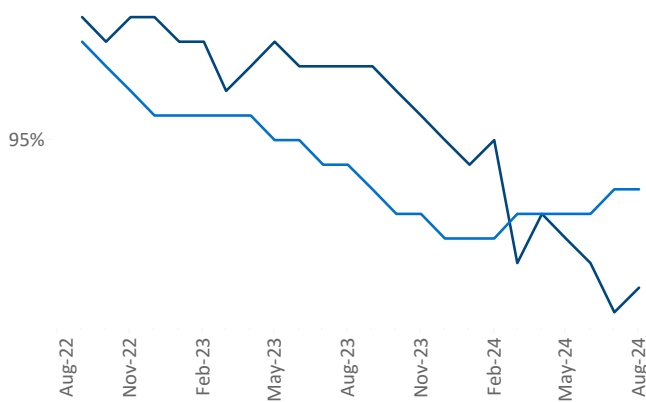
Advertised **rents** are at **\$1,423**, up **0.4%** ▲ from the previous year placing Athens at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,171** ▲ units absorbed over the past twelve months. Absorption increased by **249** ▲ units from the previous year's absorption gain of **922** ▲ units.

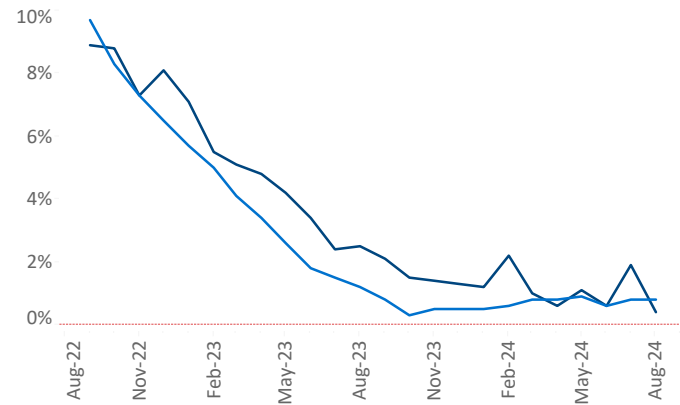
Employment in Athens has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **1.9%** ▲ YoY to **\$27.12** according to the *Bureau of Labor Statistics*.

■ Athens ■ National

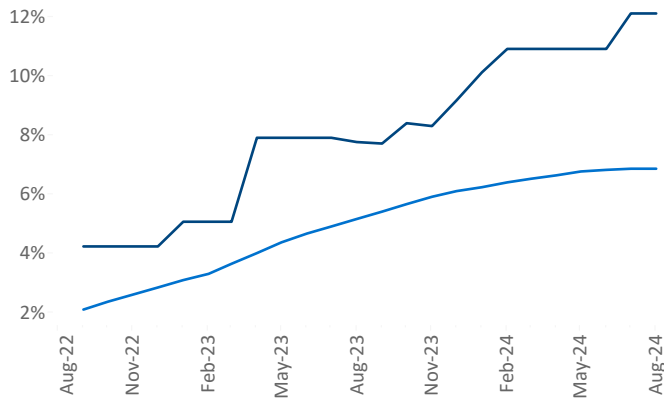
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

