

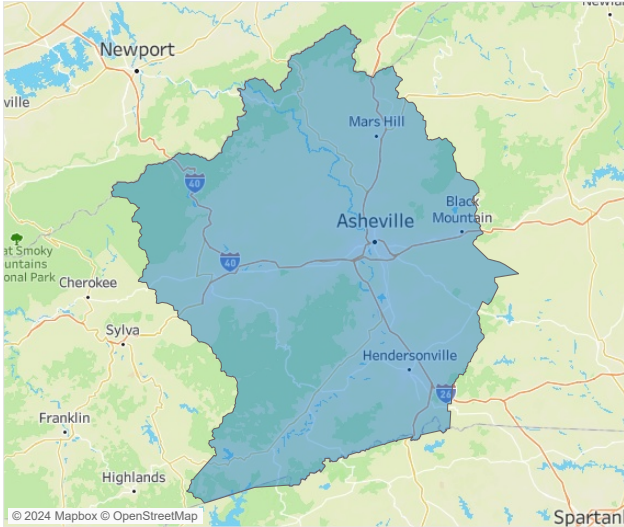


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Asheville
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Asheville is the **110th** largest multifamily market with **22,296** completed units and **16,257** units in development, **3,010** of which have already broken ground.

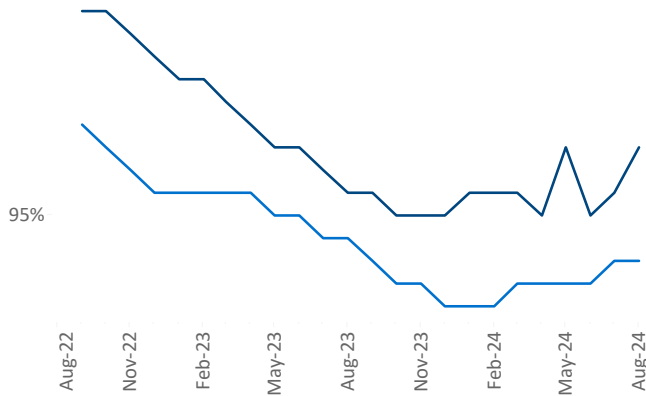
Advertised **rents** are at **\$1,711**, up **0.2%** ▲ from the previous year placing Asheville at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **491** ▲ units absorbed over the past twelve months. Absorption increased by **237** ▲ units from the previous year's absorption gain of **254** ▲ units.

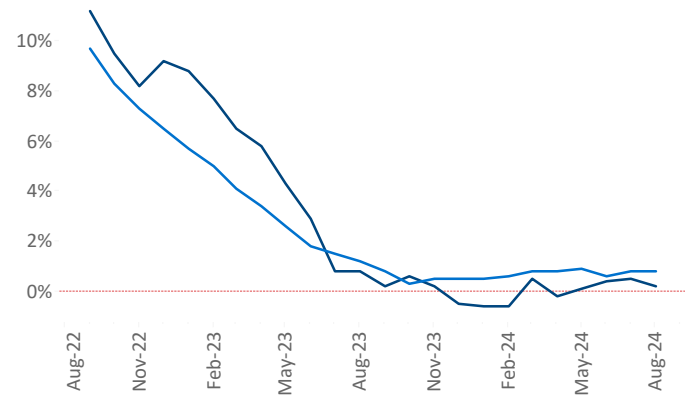
Employment in Asheville has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **8.7%** ▲ YoY to **\$30.34** according to the *Bureau of Labor Statistics*.

■ Asheville ■ National

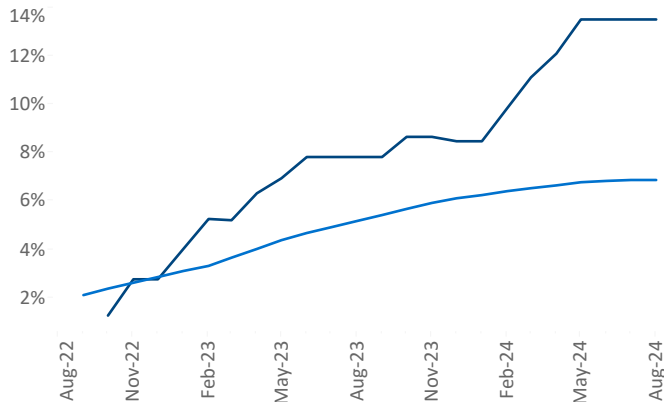
Occupancy



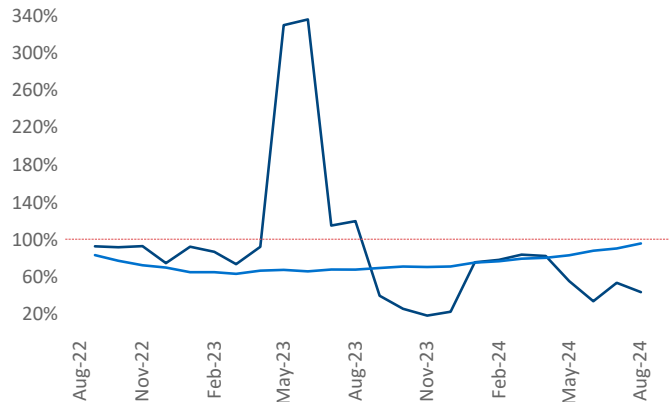
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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