

## Contacts

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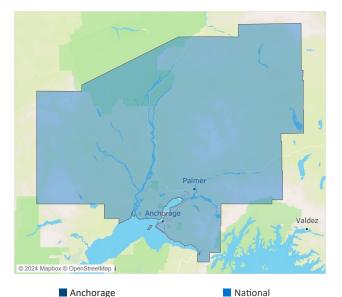
## Anchorage August 2024

**Anchorage** is the **120th** largest multifamily market with **8,319** completed units and **962** units in development, **0** of which have already broken ground.

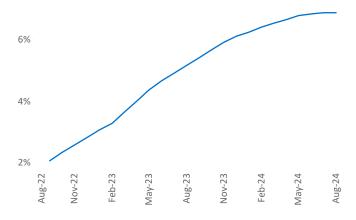
Advertised **rents** are at **\$1,484**, up **0.5%** ▲ from the previous year placing Anchorage at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -234 ▼ units absorbed over the past twelve months. Absorption decreased by -274 ▼ units from the previous year's absorption gain of 40 ▲ units.

**Employment** in Anchorage has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **8.7%** ▲ YoY to **\$35.48** according to the *Bureau of Labor Statistics*.











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