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Palmer
Valdez

Anchorage is the **120th** largest multifamily market with **8,319** completed units and **962** units in development, **0** of which have already broken ground.

Advertised **rents** are at \$1,484, up 0.5% ▲ from the previous year placing Anchorage at 83rd overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -234 ▼ units absorbed over the past twelve months. Absorption decreased by -274 ▼ units from the previous year's absorption gain of 40 ▲ units.

Employment in Anchorage has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **8.7%** ▲ YoY to **\$35.48** according to the *Bureau of Labor Statistics*.







