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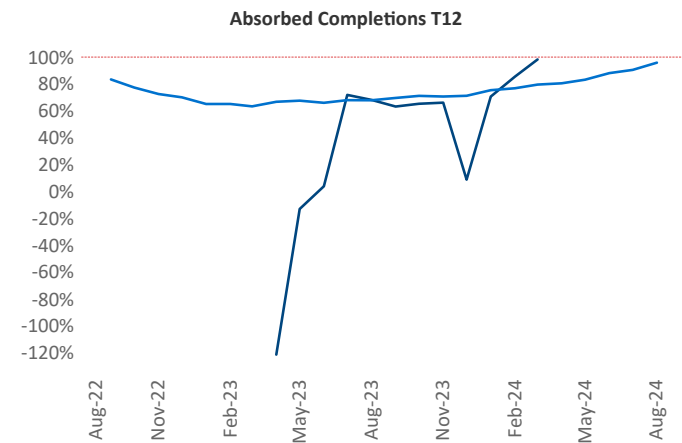
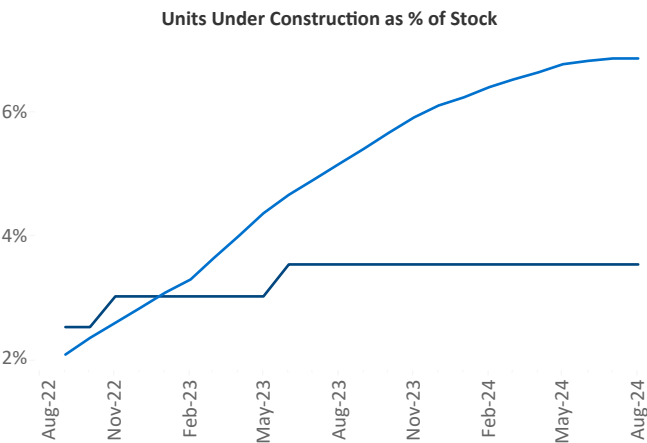
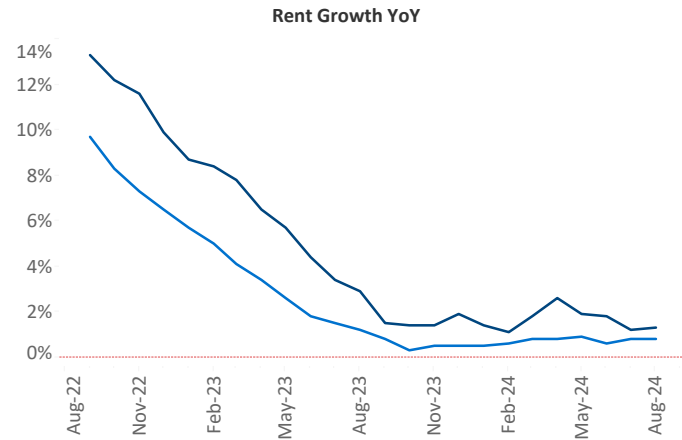
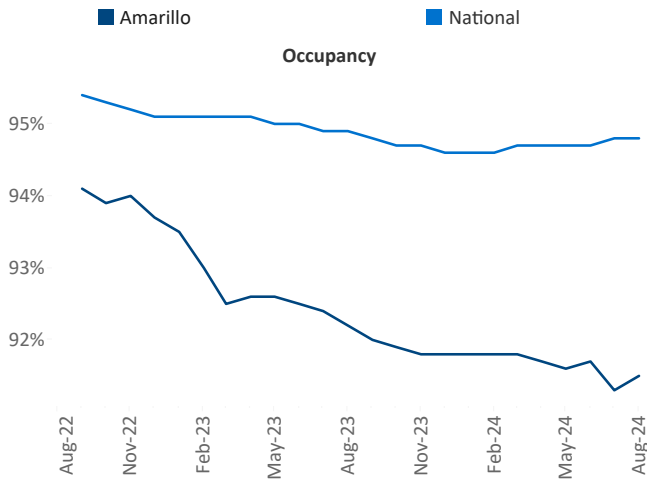


Amarillo is the **117th** largest multifamily market with **14,596** completed units and **1,106** units in development, **518** of which have already broken ground.

Advertised **rents** are at **\$971**, up **1.3%** ▲ from the previous year placing Amarillo at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-136** ▼ units absorbed over the past twelve months. Absorption decreased by **-302** ▼ units from the previous year's absorption gain of **166** ▲ units.

Employment in Amarillo has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$27.59** according to the *Bureau of Labor Statistics*.



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