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Amarillo

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Amarillo is the 117th largest multifamily market with 14,596 completed units and 1,106 units in development, 518 of which have already broken ground.

Advertised **rents** are at \$971, up 1.3% ▲ from the previous year placing Amarillo at 71st overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -136 ▼ units absorbed over the past twelve months. Absorption decreased by -302 ▼ units from the previous year's absorption gain of 166 ▲ units.

Employment in Amarillo has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$27.59** according to the *Bureau of Labor Statistics*.









