

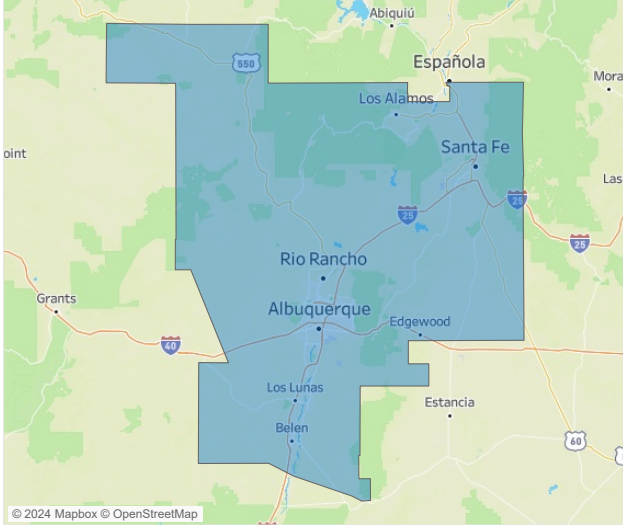


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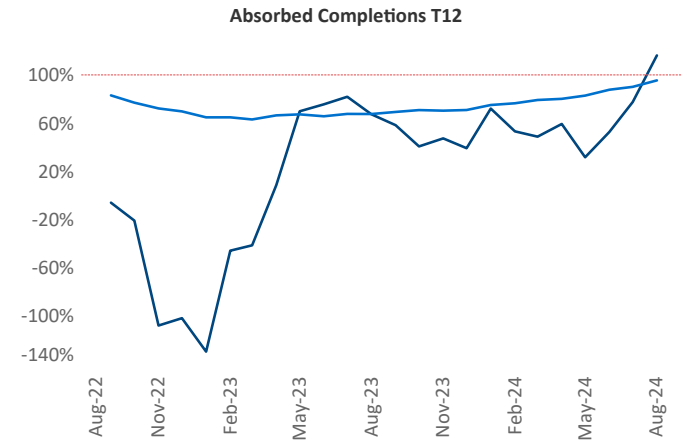
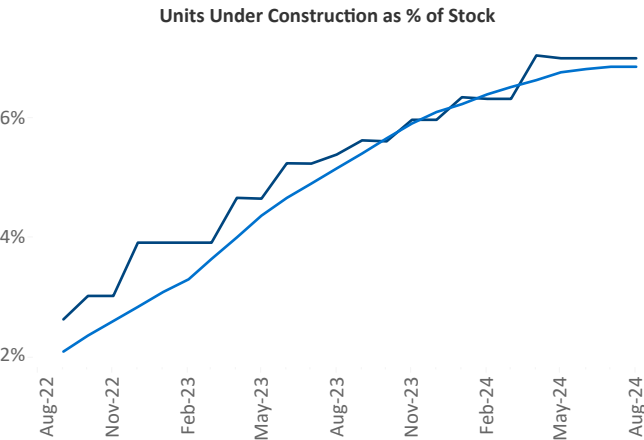
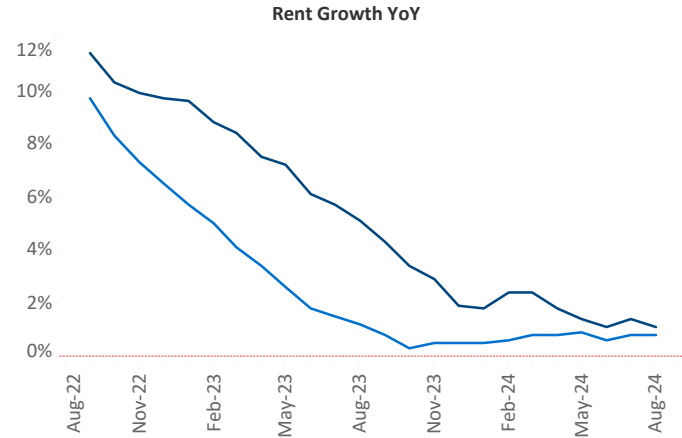
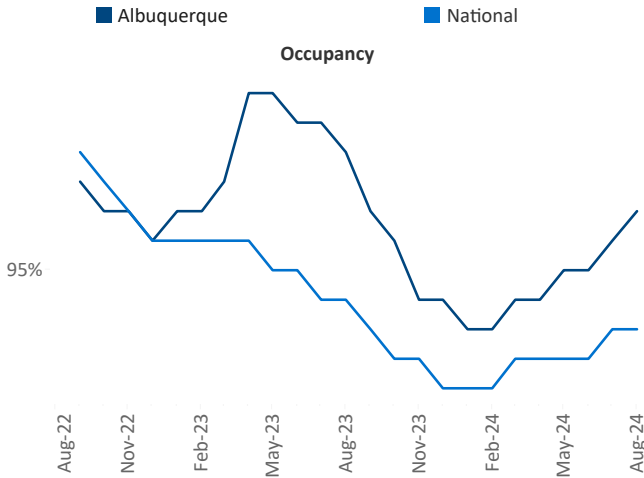


Albuquerque is the **68th** largest multifamily market with **56,895** completed units and **13,280** units in development, **3,984** of which have already broken ground.

Advertised **rents** are at **\$1,356**, up **1.1%** ▲ from the previous year placing Albuquerque at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,145** ▲ units absorbed over the past twelve months. Absorption increased by **783** ▲ units from the previous year's absorption gain of **362** ▲ units.

Employment in Albuquerque has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$28.01** according to the *Bureau of Labor Statistics*.



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