

Contacts

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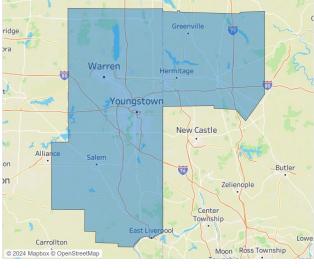
Razvan Cimpean **SEO Engineer** Razvan-I.Cimpean@yardi.com Youngstown July 2024

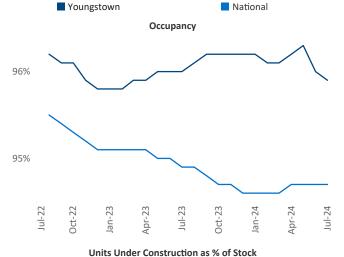
Youngstown is the 113th largest multifamily market with 20,090 completed units and 964 units in development, 0 of which have already broken ground.

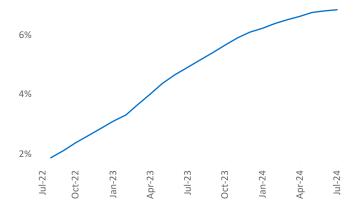
Advertised **rents** are at **\$850**, up **7.7%** ▲ from the previous year placing Youngstown at 1st overall in year-over-year rent growth.

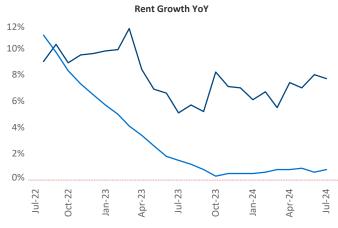
Multifamily housing **demand** has been positive with **487** net units absorbed over the past twelve months. This is up 514 ▲ units from the previous year's loss of -27 ▼ absorbed units.

Employment in Youngstown has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by 1.3% A YoY to \$25.17 according to the Bureau of Labor Statistics.









Absorbed Completions T12



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