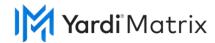
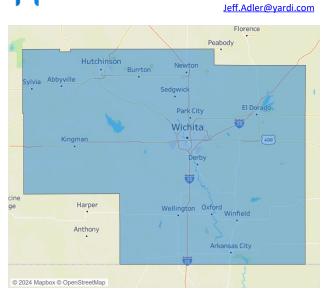
Jeff Adler

Vice President



Contacts

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July 2024



Wichita is the 92nd largest multifamily market with 35,601 completed units and 5,598 units in development, 1,134 of which have already broken ground.

Advertised **rents** are at **\$871**, up **3.0%** ▲ from the previous year placing Wichita at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **871** ▲ net units absorbed over the past twelve months. This is up **986** ▲ units from the previous year's loss of **-115** ▼ absorbed units.

Employment in Wichita has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 2.3% ▲ YoY to \$28.83 according to the *Bureau of Labor Statistics*.

