



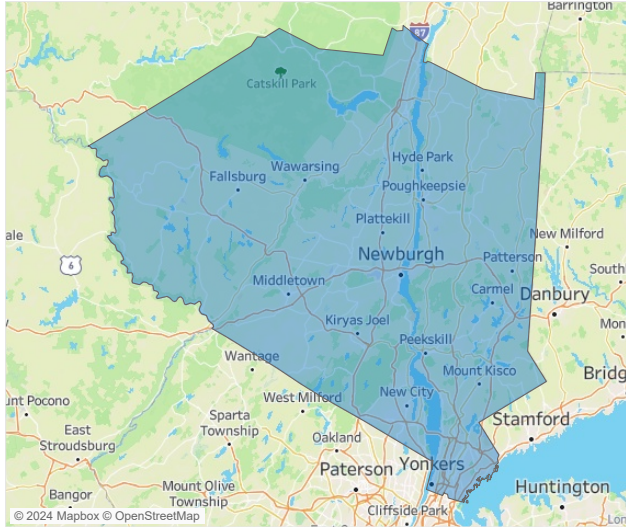
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

White Plains

July 2024



White Plains is the **56th** largest multifamily market with **82,224** completed units and **50,470** units in development, **7,873** of which have already broken ground.

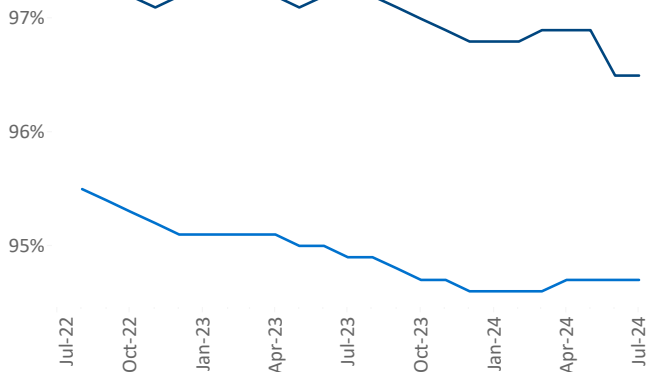
Advertised rents are at **\$2,321**, up **1.7%** ▲ from the previous year placing White Plains at **65th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,153** ▲ net units absorbed over the past twelve months. This is down **-1,763** ▼ units from the previous year's gain of **2,916** ▲ absorbed units.

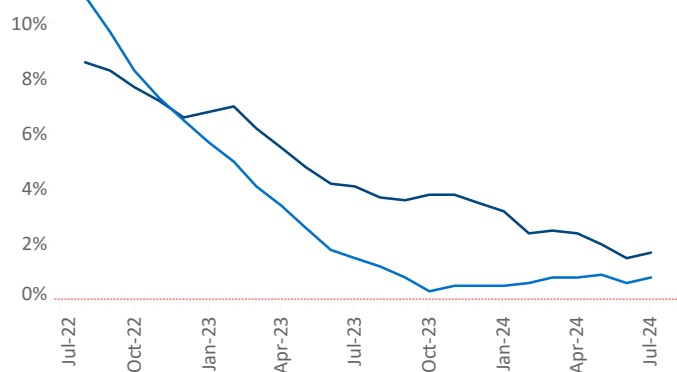
Employment in White Plains has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$39.26** according to the *Bureau of Labor Statistics*.

■ White Plains      ■ National

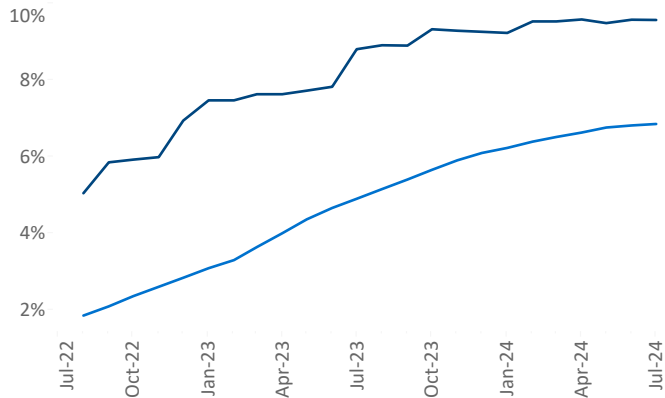
Occupancy



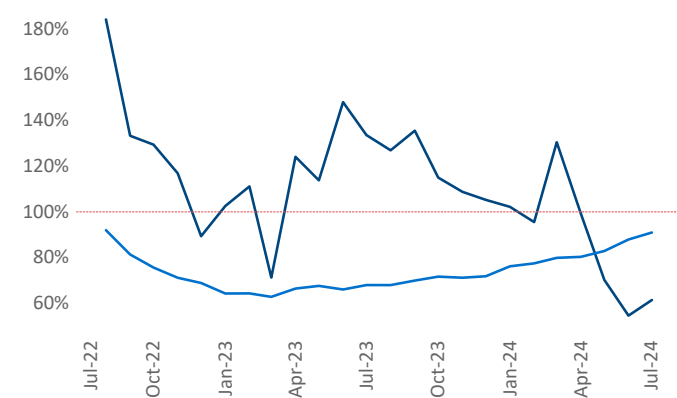
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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