



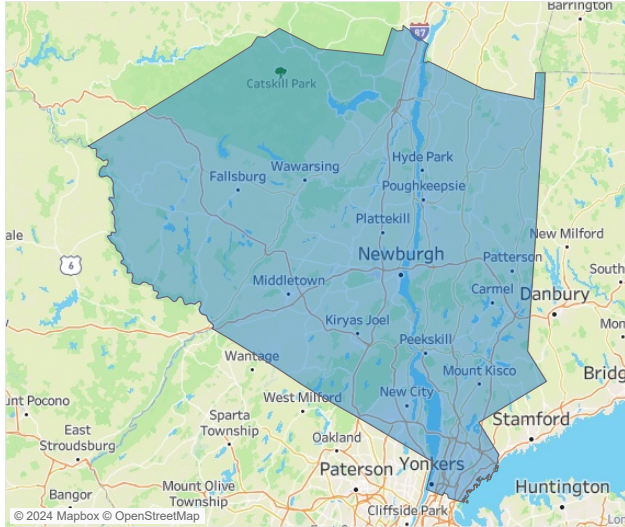
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White Plains

July 2024



White Plains is the **56th** largest multifamily market with **82,224** completed units and **50,470** units in development, **7,873** of which have already broken ground.

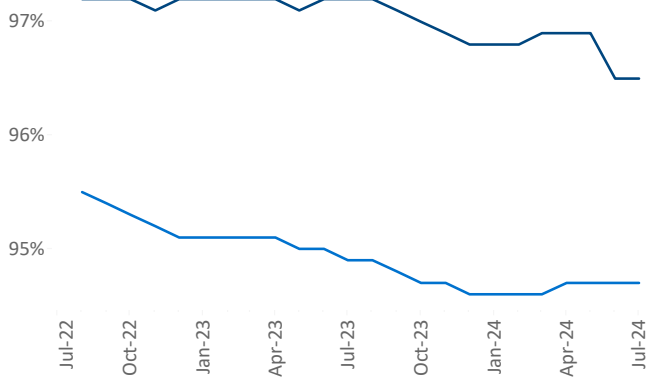
Advertised **rents** are at **\$2,321**, up **1.7% ▲** from the previous year placing White Plains at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,153 ▲** net units absorbed over the past twelve months. This is down **-1,763 ▼** units from the previous year's gain of **2,916 ▲** absorbed units.

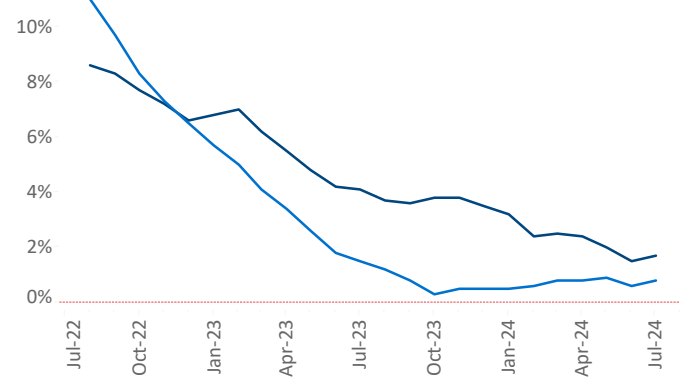
Employment in White Plains has grown by **1.7% ▲** over the past 12 months, while hourly wages have risen by **0.7% ▲** YoY to **\$39.26** according to the *Bureau of Labor Statistics*.

■ White Plains ■ National

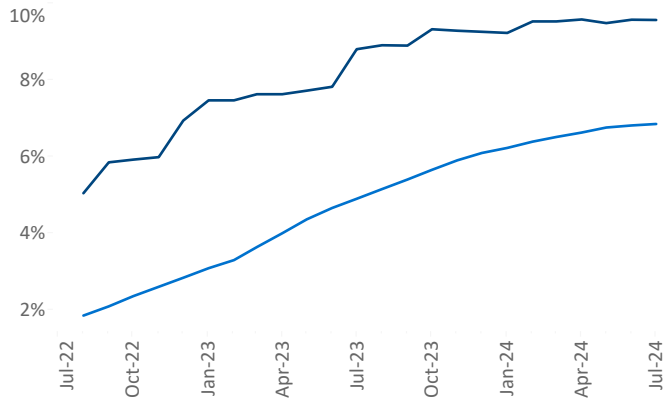
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

