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Washington DC is the **4th** largest multifamily market with **596,416** completed units and **250,595** units in development, **32,102** of which have already broken ground.

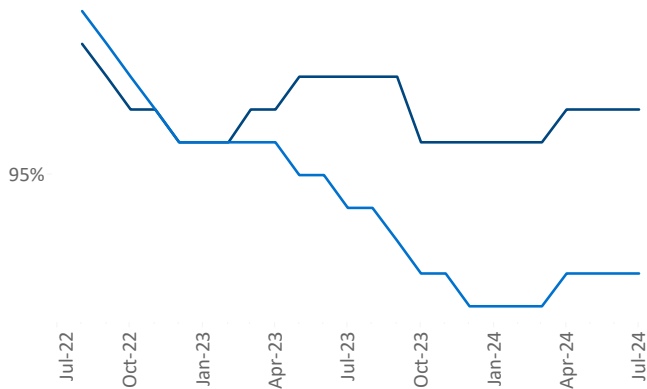
Advertised rents are at **\$2,212**, up **3.7%** ▲ from the previous year placing Washington DC at **21st** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **10,608** ▲ net units absorbed over the past twelve months. This is down **-5,897** ▼ units from the previous year's gain of **16,505** ▲ absorbed units.

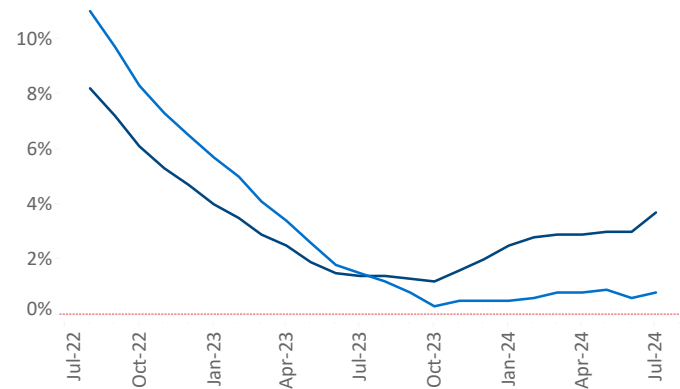
Employment in Washington DC has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **0.1%** ▲ YoY to **\$40.97** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

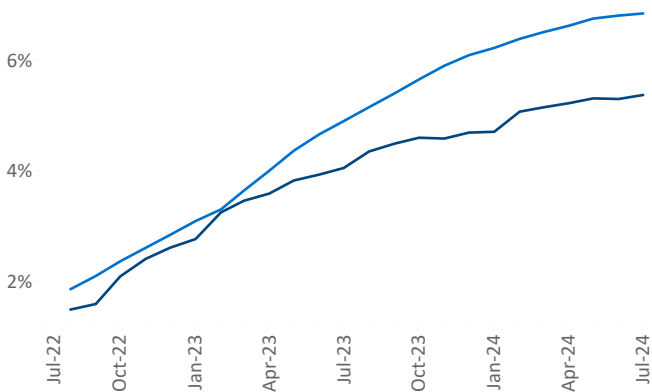
Occupancy



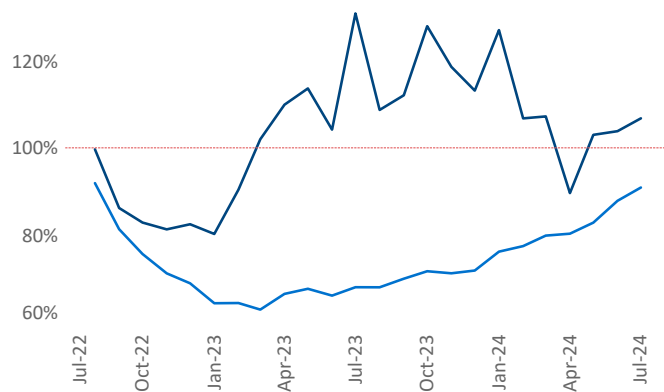
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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