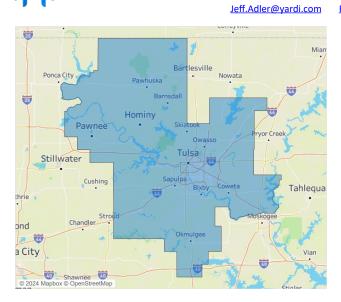
Jeff Adler

Vice President



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Tulsa July 2024



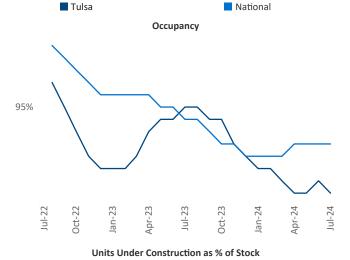
Tulsa is the **61st** largest multifamily market with **67,018** completed units and **7,700** units in development, **3,833** of which have already broken ground.

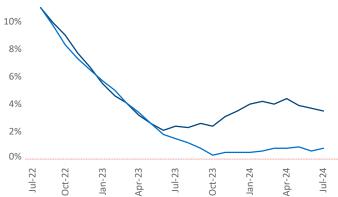
Advertised **rents** are at \$1,008, up 3.5% ▲ from the previous year placing Tulsa at 28th overall in year-over-year rent growth.

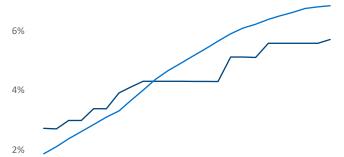
Multifamily housing **demand** has been positive with **239** ▲ net units absorbed over the past twelve months. This is down **-75** ▼ units from the previous year's gain of **314** ▲ absorbed units.

Employment in Tulsa has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$32.14** according to the *Bureau of Labor Statistics*.

Rent Growth YoY







Jul-22



