

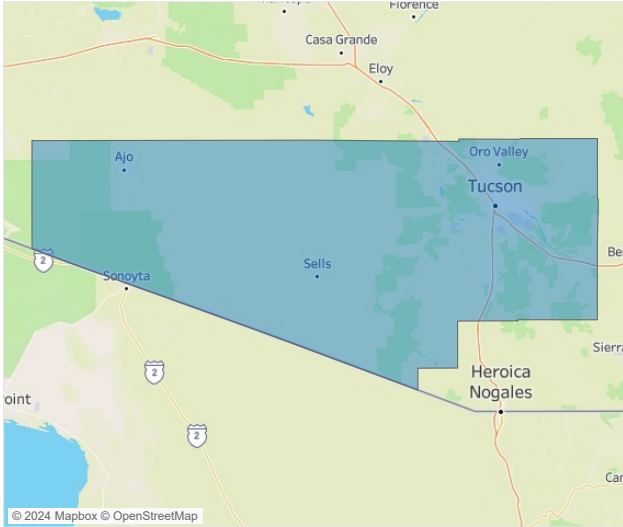


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Tucson
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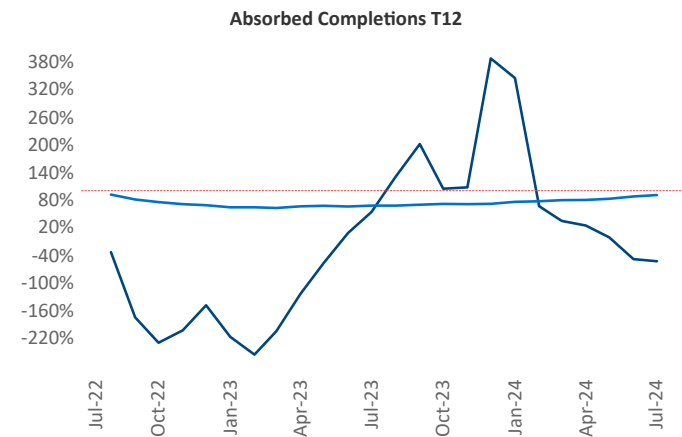
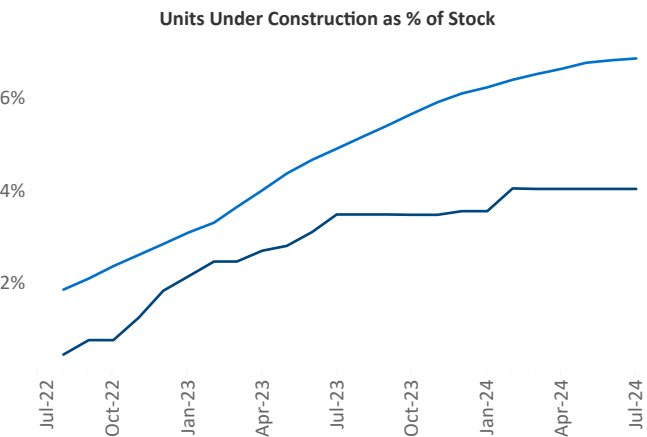
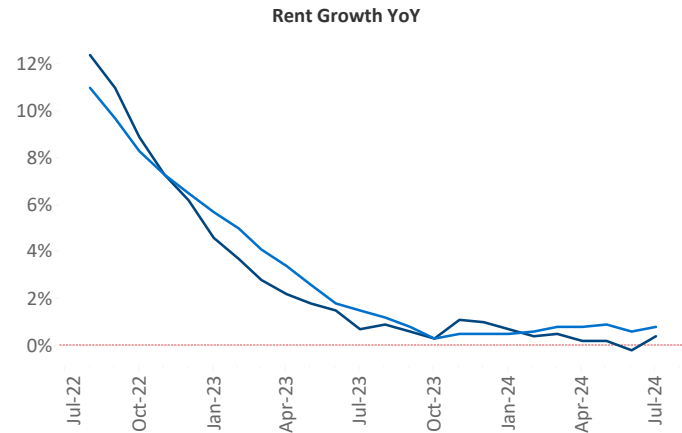
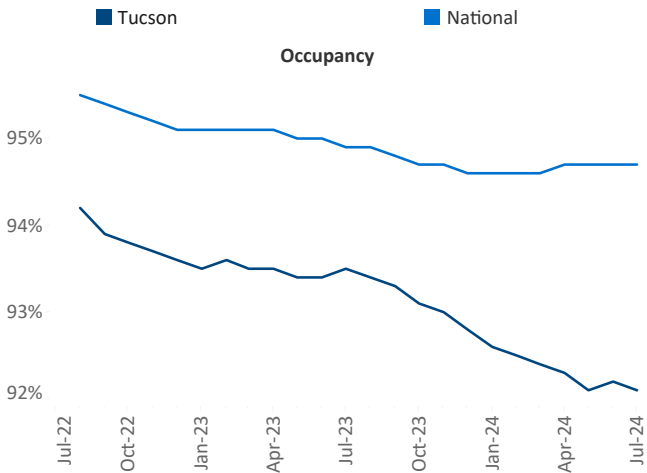


Tucson is the **60th** largest multifamily market with **67,657** completed units and **7,591** units in development, **2,732** of which have already broken ground.

Advertised **rents** are at **\$1,219**, up **0.4%** ▲ from the previous year placing Tucson at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-252** ▼ net units absorbed over the past twelve months. This is down **-579** ▼ units from the previous year's gain of **327** ▲ absorbed units.

Employment in Tucson has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$30.14** according to the *Bureau of Labor Statistics*.



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