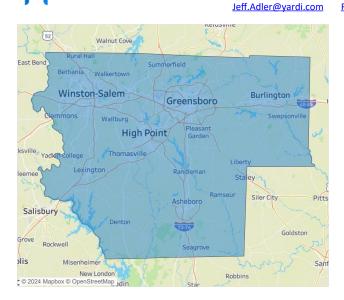
Jeff Adler

Vice President



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Triad July 2024



Triad is the **48th** largest multifamily market with **97,133** completed units and **28,315** units in development, **4,525** of which have already broken ground.

Advertised **rents** are at \$1,274, up 3.3% ▲ from the previous year placing Triad at 35th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,008** ▲ net units absorbed over the past twelve months. This is up **936** ▲ units from the previous year's gain of **1,072** ▲ absorbed units.

Employment in Triad has grown by 0.7% ▲ over the past 12 months, while hourly wages have risen by 1.8% ▲ YoY to \$30.22 according to the *Bureau of Labor Statistics*.

