

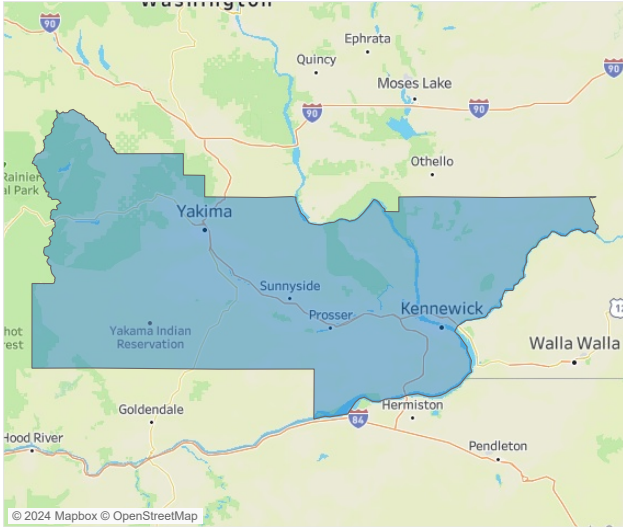


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Tri-Cities
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Tri-Cities is the **115th** largest multifamily market with **18,499** completed units and **3,852** units in development, **1,720** of which have already broken ground.

Advertised **rents** are at **\$1,378**, up **2.1%** ▲ from the previous year placing Tri-Cities at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **418** ▲ net units absorbed over the past twelve months. This is down **-752** ▼ units from the previous year's gain of **1,170** ▲ absorbed units.

Employment in Tri-Cities has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$33.87** according to the *Bureau of Labor Statistics*.

