

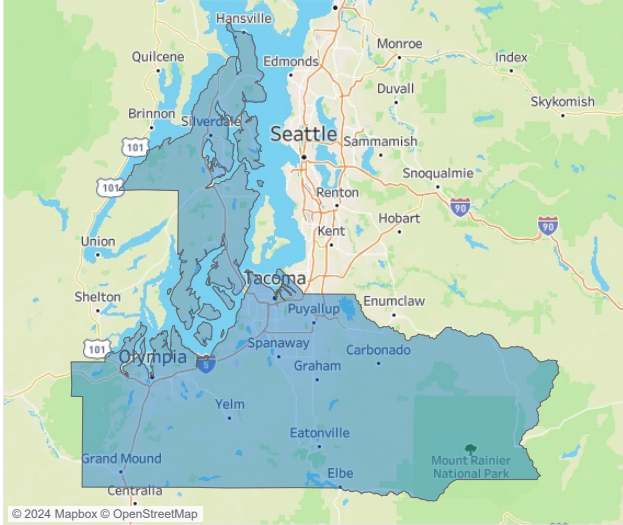


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Tacoma  
July 2024



Tacoma is the **57th** largest multifamily market with **78,908** completed units and **26,158** units in development, **4,541** of which have already broken ground.

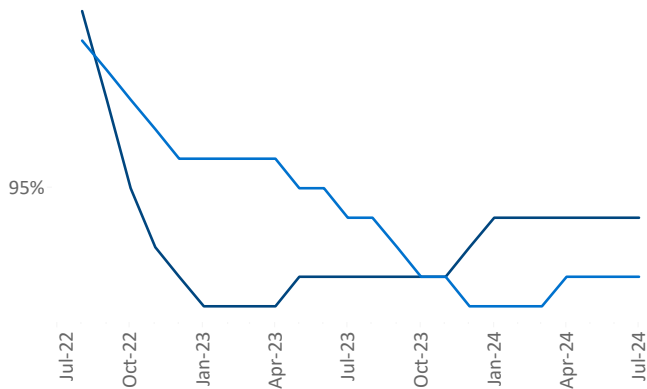
Advertised **rents** are at **\$1,764**, up **1.8% ▲** from the previous year placing Tacoma at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,424 ▲** net units absorbed over the past twelve months. This is up **2,217 ▲** units from the previous year's gain of **1,207 ▲** absorbed units.

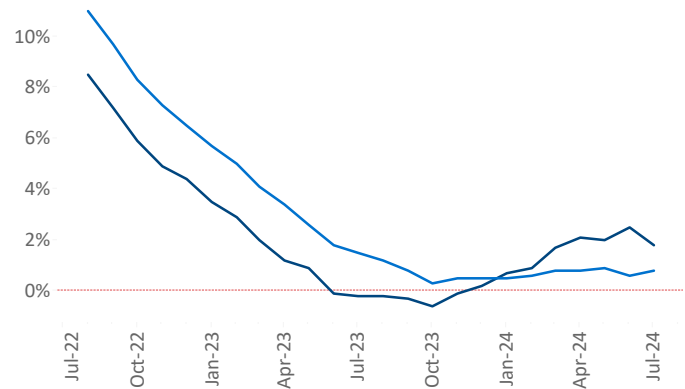
**Employment** in Tacoma has grown by **2.1% ▲** over the past 12 months, while hourly wages have fallen by **-3.3% ▼** YoY to **\$35.77** according to the *Bureau of Labor Statistics*.

■ Tacoma ■ National

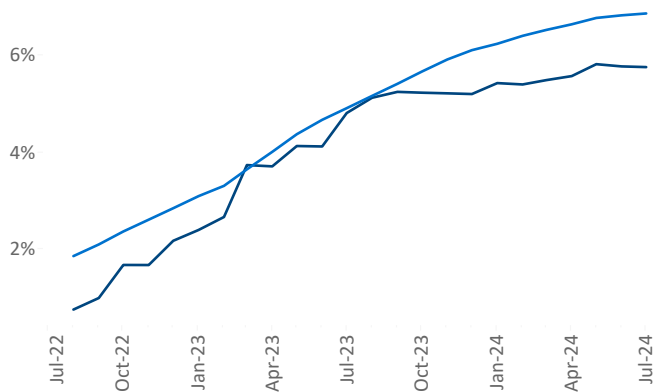
Occupancy



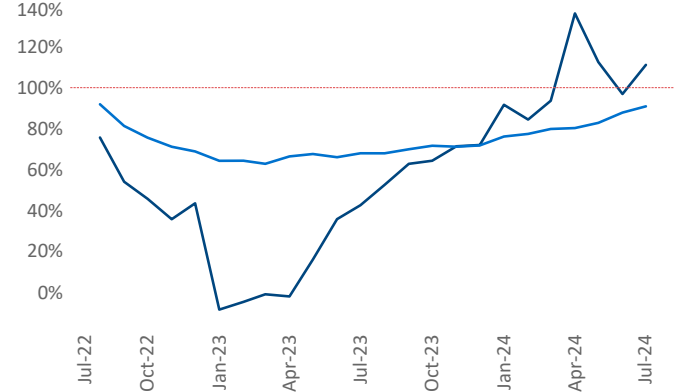
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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